

Financial Stability and Payment Systems Report 2006

Table A.4
Islamic Banks: Income and Expenditure

	For the calendar year		
	2004	2005 ¹	2006 ^p
	RM million		
Income ² net of income-in-suspense	1,061.7	784.5	2,295.6
Less: Expense ²	518.4	367.9	1,207.9
Net income	543.3	416.6	1,087.7
Add: Fee income	48.9	47.6	114.0
Less: Staff cost	186.3	147.3	161.3
Overheads	223.7	195.9	488.9
Gross operating profit	182.3	120.9	551.5
Less: Financing loss and other provisions	162.5	82.6	204.8
Gross operating profit after provision	19.8	38.4	346.7
Add: Other income	91.6	78.3	109.0
Pre-tax profit	111.4	116.7	455.7
Pre-tax profit / Average assets (%)	0.5	0.7	1.1
Pre-tax profit / Average shareholders' funds (%)	7.1	9.4	15.4
Pre-tax profit / Average employee (RM'000)	30.3	83.4	231.9
Cost incurred per ringgit of revenue earned (sen)	0.3	0.4	0.3
Cost incurred per ringgit of net income (sen)	0.8	0.8	0.6
Overheads to staff cost (%)	1.2	1.3	3.0
Staff cost per employee (RM'000)	46.2	94.5	68.0

¹ Excluding one Islamic bank that made exceptional loss

² From financing activities and securities

^p Preliminary

Note: Numbers may not necessarily add up due to rounding