

Table A.5
Islamic Banking System: Income and Expenditure

	For the calendar year		
	2005 ¹	2006 ¹	2007 ^p
	RM million		
Income net of income-in-suspense	4,183.1	5,271.2	7,670.4
Less: Expense	1,639.8	2,418.9	3,506.3
Net income	2,543.3	2,852.3	4,164.1
Add: Fee income	232.7	297.7	461.2
Less: Staff cost	282.7	346.8	798.1
Overheads	468.5	812.7	1,320.6
Gross operating profit	2,024.8	1,990.4	2,506.7
Less: Financing loss and other provisions	652.5	575.3	1,104.8
Gross operating profit after provision	1,372.3	1,415.1	1,401.9
Add: Other income	170.3	197.2	414.5
Pre-tax profit	1,542.6	1,612.3	1,816.4
Pre-tax profit/Average assets (%)	1.9	1.6	1.4
Pre-tax profit/Average shareholders' funds (%)	24.0	18.7	16.6
Pre-tax profit/Average employee (RM'000) ²	195.0	198.8	192.1
Cost incurred per ringgit of revenue earned (sen)	18.0	22.0	27.6
Cost incurred per ringgit of net income (sen)	29.5	40.7	50.9
Overheads to staff cost (%)	165.7	234.3	165.5
Staff cost per employee (RM'000) ²	32.9	45.5	70.7

¹ Excluding one Islamic bank that made exceptional loss

² Number of employees is estimated based on the percentage of institution's Islamic asset

p Preliminary

Note: Numbers may not necessarily add up due to rounding