

Financial Stability and Payment Systems Report 2008

Table A.27
Usage of Various Cashless Payments: Volume and Value of Transactions

Volume of Transactions	2004	2005	2006	2007	2008
	million				
Payment instruments:					
Cheque	200.2	199.9	201.2	211.7	207.3
Credit card	164.5	184.6	208.8	237.6	261.4
Charge card	6.8	6.3	6.0	5.6	5.6
Debit card	1.6	2.1	4.2	9.1	10.7
E-money	279.4	365.6	517.0	613.1	684.9
Payment channels:					
Internet banking ¹	90.5	123.4	184.1	290.6	402.6
Mobile banking	n.a.	0.4	0.9	1.4	1.6
Mobile payment	-	-	0.3	3.0	9.0
ATM ²	0.3	3.6	1.8	3.7	4.6
Payment systems:					
RENTAS - Third party transaction ³	n.a.	n.a.	0.2	1.6	1.9
Interbank GIRO	3.7	10.4	18.7	26.6	36.2
FPX	...	...	...	0.1	0.3
Value of Transactions	RM billion				
Payment instruments:					
Cheque	1,366.5	1,357.7	1,442.0	1,714.1	1,761.6
Credit card	34.9	40.9	47.6	56.2	65.3
Charge card	2.1	2.2	2.3	2.4	3.1
Debit card	0.2	0.3	0.6	1.1	2.0
E-money	0.7	1.0	1.3	1.6	2.1
Payment channels:					
Internet banking ¹	14.3	259.1	334.8	417.8	624.4
Mobile banking	n.a.	...	...	...	0.1
Mobile payment	-	-	...	...	0.1
ATM ²	0.2	3.8	2.1	4.6	1.9
Payment systems:					
RENTAS - Third party transaction ³	n.a.	n.a.	464.3	5,855.9	7,659.8
Interbank GIRO	14.1	26.3	45.8	67.0	89.6
FPX	...	...	...	0.5	1.0

¹ Include transactions by corporate subscribers from 2005

² Comprise bill payments, payments for electronic share application, interbank funds transfer, reloading of MEPS Cash, Touch 'n Go and mobile prepaid value

³ Data available from November 2006. RENTAS third party transactions include Government, custom duty and third party payments. Third party payment refers to IFTS transaction with a minimum amount of RM10,000, where the beneficiary or ordering party is a non-RENTAS member

n.a. Not available

... Negligible