

Table A.5
Islamic Banking System: Income and Expenditure

	For the calendar year				
	2004	2005 ¹	2006 ¹	2007	2008 ^p
	RM million				
Income	4,124.3	4,183.1	5,271.2	7,688.8	9,126.2
Less: Expense	1,681.5	1,639.8	2,418.9	3,528.8	4,161.6
Net income	2,442.8	2,543.3	2,852.3	4,159.9	4,964.6
Add: Fee-based income	174.7	232.7	297.7	461.4	490.4
Less: Staff cost	265.2	282.7	346.8	800.0	886.2
Overheads	419.1	468.5	812.7	1,454.6	1,869.2
Gross operating profit	1,933.2	2,024.8	1,990.5	2,366.7	2,699.5
Less: Financing loss and other provisions	1,162.3	652.5	575.3	917.9	1,201.2
Gross operating profit after provisions	770.9	1,372.3	1,415.2	1,448.8	1,498.3
Add: Other income	134.8	170.3	197.2	445.3	312.0
Pre-tax profit	905.7	1,542.6	1,612.4	1,894.1	1,810.4
Pre-tax profit / Average assets (%)	1.0	1.9	1.6	1.3	1.0
Pre-tax profit / Average shareholders' funds (%)	16.8	24.0	18.7	15.6	12.4
Pre-tax profit / Average employee (RM'000) ²	125.5	195.0	198.8	165.3	103.3
Cost incurred per ringgit of revenue earned (sen)	15.4	18.0	22.0	26.2	27.8
Cost incurred per ringgit of net income (sen)	28.0	29.5	40.7	54.2	55.5
Overheads to staff cost (%)	158.0	165.7	234.3	181.8	210.9
Staff cost per-employee (RM'000) ²	32.6	32.9	45.5	108.2	108.8

¹ Excludes one Islamic bank that made exceptional loss

² Number of employees is estimated based on the percentage of institution's Islamic assets

^p Preliminary

Note: Numbers may not necessarily add up due to rounding