

Financial Stability and Payment Systems Report 2008

Table A.2
Banking System¹: Income and Expenditure

	For the calendar year				
	2004	2005	2006	2007	2008 ^p
	RM million				
Interest income	40,755.3	43,659.6	52,134.5	59,789.9	63,146.9
Less: Interest expense	20,591.0	22,034.8	27,809.1	32,847.4	34,058.1
Net interest income	20,164.4	21,624.8	24,325.4	26,942.6	29,088.8
Add: Fee-based income	4,229.4	4,721.2	5,167.9	6,896.4	7,385.8
Less: Staff cost	5,662.1	6,280.0	7,509.5	8,557.4	9,342.5
Overheads	6,427.1	7,057.8	8,211.3	9,522.0	10,826.0
Gross operating profit	12,304.6	13,008.2	13,772.5	15,759.6	16,306.1
Less: Loan loss and other provisions	4,586.9	5,558.7	6,538.3	5,370.1	4,170.1
Gross operating profit after provision	7,717.7	7,449.6	7,234.2	10,389.4	12,136.0
Add: Other income	3,851.7	4,932.2	5,715.0	7,312.4	7,033.8
Pre-tax profit	11,569.4	12,381.8	12,949.2	17,701.9	19,169.7
Pre-tax profit / Average assets (%)	1.4	1.4	1.3	1.5	1.5
Pre-tax profit / Average shareholders' funds (%)	16.3	16.8	16.2	19.7	18.5
Pre-tax profit / Average employee (RM'000)	125.2	130.3	131.8	168.5	170.8
Cost incurred per ringgit of revenue earned (sen)	42.8	42.6	44.7	43.9	46.4
Cost incurred per ringgit of net interest income (sen)	60.0	61.7	64.6	67.1	69.3
Overheads to staff cost (%)	113.5	112.4	109.3	111.3	115.9
Staff cost per employee (RM'000)	60.3	65.3	74.8	78.0	81.3

¹ Includes Islamic banks

^p Preliminary

Note: Numbers may not necessarily add up due to rounding