

Financial Stability and Payment Systems Report 2009

Table A.4
Investment Banks: Income and Expenditure

	For the calendar year				
	2005	2006	2007	2008	2009 ^p
	RM million				
Interest income	1,698.7	1,738.5	2,899.0	2,578.6	1,946.4
Less: Interest expense	1,265.9	1,322.4	2,228.2	1,878.0	1,155.2
Net interest income	432.8	416.0	670.9	700.6	791.2
Add: Fee-based income	354.2	282.2	1,299.7	1,418.5	1,567.5
Less: Staff cost	347.6	421.0	804.4	827.2	702.5
Overheads	180.9	285.0	932.0	876.1	775.2
Gross operating profit	258.5	-7.7	234.2	415.8	881.0
Less: Loan loss and other provisions	113.9	199.0	-147.5	41.8	-109.4
Gross operating profit after provision	144.5	-206.7	381.8	373.9	990.4
Add: Other income	1,141.9	1,072.8	1,664.7	307.1	243.0
Pre-tax profit	1,286.5	866.2	2,046.4	681.1	1,233.4
Pre-tax profit / Average assets (%)	2.9	1.5	2.9	1.0	1.1
Pre-tax profit / Average shareholders' funds (%)	23.2	13.8	26.4	7.5	8.0
Pre-tax profit / Average employee (RM'000)	484.1	281.8	276.9	83.6	150.7
Cost incurred per ringgit of revenue earned (sen)	27.4	39.9	47.8	70.2	56.8
Cost incurred per ringgit of net interest income (sen)	122.1	169.7	258.8	243.1	186.6
Overheads to staff cost (%)	52.0	67.7	115.9	105.9	110.4
Staff cost per employee (RM'000)	132.4	119.5	108.8	101.6	85.9

^p Preliminary

Note: Numbers may not necessarily add up due to rounding