

Financial Stability and Payment Systems Report 2009

Table A.2
Banking System¹: Income and Expenditure

	For the calendar year				
	2005	2006	2007	2008	2009 ^p
	RM million				
Interest income	43,659.6	52,134.5	59,789.9	63,146.9	56,364.0
Less: Interest expense	22,034.8	27,809.1	32,847.4	34,058.1	26,557.8
Net interest income	21,624.8	24,325.4	26,942.6	29,088.8	29,806.3
Add: Fee-based income	4,721.2	5,167.9	6,896.4	7,385.8	7,854.3
Less: Staff cost	6,280.0	7,509.5	8,557.4	9,342.5	9,838.8
Overheads	7,057.8	8,211.3	9,522.0	10,826.0	10,667.0
Gross operating profit	13,008.2	13,772.5	15,759.6	16,306.1	17,154.8
Less: Loan loss and other provisions	5,558.7	6,538.3	5,370.1	4,170.1	4,886.1
Gross operating profit after provision	7,449.6	7,234.2	10,389.4	12,136.0	12,268.7
Add: Other income	4,932.2	5,715.0	7,312.4	7,033.8	4,738.7 ²
Pre-tax profit	12,381.8	12,949.2	17,701.9	19,169.7	17,007.4
Pre-tax profit / Average assets (%)	1.4	1.3	1.5	1.5	1.2
Pre-tax profit / Average shareholders' funds (%)	16.8	16.2	19.7	18.6	13.9
Pre-tax profit / Average employee (RM'000)	130.3	131.8	165.0	169.5	148.7
Cost incurred per ringgit of revenue earned (sen)	42.6	44.7	43.9	46.4	48.4
Cost incurred per ringgit of net interest income (sen)	61.7	64.6	67.1	69.3	68.8
Overheads to staff cost (%)	112.4	109.3	111.3	115.9	108.4
Staff cost per employee (RM'000)	65.3	74.8	79.8	82.6	86.0

¹ Includes Islamic banks

² Includes a significant non-recurring impairment on overseas investment by a commercial bank

^p Preliminary

Note: Numbers may not necessarily add up due to rounding