

Table A.6

Investment Banks: Income and Expenditure

	For the calendar year				
	2006	2007	2008	2009	2010 ^p
	RM million				
Interest income	1,738.5	2,899.0	2,578.6	1,946.4	1,874.2
Less: Interest expense	1,322.4	2,228.2	1,878.0	1,155.2	1,192.9
Net interest income	416.0	670.9	700.6	791.2	681.3
Add: Fee-based income	282.2	1,299.7	1,418.5	1,567.5	1,888.9
Less: Staff cost	421.0	804.4	827.2	702.5	888.9
Overheads	285.0	932.0	876.1	775.2	1,038.4
Gross operating profit	-7.7	234.2	415.8	881.0	643.0
Less: Loan loss and other provisions	199.0	-147.5	41.8	-107.7	154.9
Gross operating profit after provision	-206.7	381.8	373.9	988.7	488.1
Add: Other income	1,072.8	1,664.7	307.1	243.0	232.2
Pre-tax profit	866.2	2,046.4	681.1	1,231.7	720.3
Pre-tax profit / Average assets (%)	1.5	2.9	1.0	2.0	1.2
Pre-tax profit / Average shareholders' funds (%)	13.8	26.4	7.5	14.2	8.4
Pre-tax profit / Average employee (RM'000)	281.8	276.9	83.6	150.0	82.7
Cost incurred per ringgit of revenue earned (sen)	39.9	47.8	70.2	56.8	68.8
Cost incurred per ringgit of net interest income (sen)	169.7	258.8	243.1	186.8	282.9
Overheads to staff cost (%)	67.7	115.9	105.9	110.4	116.8
Staff cost per employee (RM'000)	119.5	108.8	101.6	85.5	102.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding