

Table A.6

Islamic Banking System: Income and Expenditure

	For the calendar year				
	2007	2008	2009	2010	2011 ^p
	RM million				
Income	7,688.8	9,123.7	9,707.7	11,795.2	13,627.9
Less: Expense	3,528.8	4,161.6	3,611.3	4,955.9	6,475.3
Net income	4,159.9	4,962.2	6,096.4	6,839.2	7,152.6
Add: Fee-based income	461.4	489.0	595.2	790.1	836.2
Less: Staff cost	800.0	886.2	932.8	1,166.4	1,380.9
Overheads	1,454.6	1,873.0	2,100.4	2,398.5	2,475.1
Gross operating profit	2,366.7	2,692.0	3,658.4	4,064.4	4,132.8
Less: Impairment ¹ and other provisions	917.9	1,200.6	1,386.4	1,299.9	1,643.9
Gross operating profit after provision	1,448.8	1,491.4	2,272.0	2,764.5	2,488.9
Add: Other income	445.3	319.3	368.9	434.4	579.5
Pre-tax profit	1,894.1	1,810.7	2,640.9	3,198.9	3,068.4
Pre-tax profit / Average assets (%)	1.3	1.0	1.3	1.3	1.0
Pre-tax profit / Average shareholders' funds (%)	15.6	12.4	13.9	15.8	13.7
Pre-tax profit / Average employee (RM'000) ²	130.4	107.7	100.6	138.2	113.1
Cost incurred per ringgit of revenue earned (sen)	26.2	27.8	28.4	27.4	25.6
Cost incurred per ringgit of net income (sen)	54.2	55.6	49.8	52.1	53.9
Overheads to staff cost (%)	181.8	211.4	225.2	205.6	179.2
Staff cost per employee (RM'000) ²	55.1	52.7	45.3	50.4	50.9

¹ Refers to individual and collective impairment provisions

² Number of employees is estimated based on the percentage of institution's Islamic assets

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Beginning financial year 2010, banking institutions are required to report impaired financing in accordance with the Guideline on the Classification and Impairment Provisions for Financing