

Table A.5

Investment Banks: Income and Expenditure

	For the calendar year				
	2007	2008	2009	2010	2011 ^p
	RM million				
Interest income	2,899.0	2,578.6	1,946.4	1,937.5	2,012.1
Less: Interest expense	2,228.2	1,878.0	1,155.2	1,227.7	1,501.1
Net interest income	670.9	700.6	791.2	709.9	511.0
Add: Fee-based income	1,299.7	1,418.5	1,567.5	1,972.1	2,046.9
Less: Staff cost	804.4	827.2	702.5	916.0	1,105.7
Overheads	932.0	876.1	775.2	1,103.6	1,000.1
Gross operating profit	234.2	415.8	881.0	662.4	452.1
Less: Impairment ¹ and other provisions	-147.5	41.8	-107.7	196.2	-87.9
Gross operating profit after provision	381.8	373.9	988.7	466.2	540.0
Add: Other income	1,664.7	307.1	243.0	285.9	560.6
Pre-tax profit	2,046.4	681.1	1,231.7	752.1	1,100.6
Pre-tax profit / Average assets (%)	2.9	1.0	2.0	1.1	1.7
Pre-tax profit / Average shareholders' funds (%)	26.4	7.5	14.2	7.8	12.3
Pre-tax profit / Average employee (RM'000)	276.9	83.6	150.0	86.3	117.4
Cost incurred per ringgit of revenue earned (sen)	47.8	70.2	56.8	68.0	67.5
Cost incurred per ringgit of net interest income (sen)	258.8	243.1	186.8	284.5	412.1
Overheads to staff cost (%)	115.9	105.9	110.4	120.5	90.5
Staff cost per employee (RM'000)	108.8	101.6	85.5	105.1	118.0

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on the Classification and Impairment Provisions for Loans

^p Preliminary

Note: Numbers may not necessarily add up due to rounding