



**BANK NEGARA MALAYSIA**  
CENTRAL BANK OF MALAYSIA

## LETTER OF TRANSMITTAL

Yang Amat Berhormat Dato' Sri Mohd Najib bin Tun Haji Abdul Razak,  
Prime Minister/ Minister of Finance,  
Malaysia.

YAB Dato' Sri,

In accordance with section 56 of the Takaful Act 1984 and section 192 of the Insurance Act 1996, I have the honour to submit for presentation to Parliament, reports on the administration of the Takaful Act 1984 and Insurance Act 1996, and other related matters for the year ended 31 December 2011 which are incorporated into this Financial Stability and Payment Systems Report 2011.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Zeti Akhtar Aziz'.

Zeti Akhtar Aziz  
Governor  
21 March 2012





## PREFACE

The Financial Stability and Payment Systems Report 2011 outlines Bank Negara Malaysia's assessment of risks and challenges faced by the Malaysian financial system and the capacity of the system to sustain its financial intermediation role in the economy. It also reports the developmental initiatives pursued by the Bank to reinforce the roles of the financial services sector in supporting and contributing to economic growth and the economic transformation process, as well as the regulatory and supervisory measures undertaken by the Bank to ensure continued safety and soundness of financial institutions and promote overall financial and payment systems stability.

This publication is intended to promote greater understanding on issues and developments affecting financial stability, including policy directions of the Bank.

The Financial Stability and Payment Systems Report is available in PDF format at [www.bnm.gov.my](http://www.bnm.gov.my)