

Table A.6

Islamic Banking System: Income and Expenditure

	For the calendar year				
	2008	2009	2010	2011	2012 ^p
	RM million				
Income	9,123.7	9,707.7	11,795.2	13,594.4	16,375.1
Less: Expense	4,161.6	3,611.3	4,955.9	6,487.1	8,266.0
Net income	4,962.2	6,096.4	6,839.2	7,107.4	8,109.1
Add: Fee-based income	489.0	595.2	790.1	835.7	1,055.1
Less: Staff cost	886.2	932.8	1,166.4	1,377.6	1,636.7
Overheads	1,873.0	2,100.4	2,398.5	2,388.1	3,032.9
Gross operating profit	2,692.0	3,658.4	4,064.4	4,177.3	4,494.6
Less: Impairment ¹ and other provisions	1,200.6	1,386.4	1,299.9	1,692.1	565.6
Gross operating profit after provision	1,491.4	2,272.0	2,764.5	2,485.2	3,929.0
Add: Other income	319.3	368.9	434.4	541.7	966.0
Pre-tax profit	1,810.7	2,640.9	3,198.9	3,026.9	4,894.9
Pre-tax profit / Average assets (%)	1.0	1.3	1.3	1.0	1.4
Pre-tax profit / Average shareholders' funds (%)	12.4	13.9	15.8	13.5	19.6
Pre-tax profit / Average employee (RM'000) ²	107.7	100.6	138.2	119.0	172.7
Cost incurred per ringgit of revenue earned (sen)	27.8	28.4	27.4	25.2	25.4
Cost incurred per ringgit of net income (sen)	55.6	49.8	52.1	53.0	57.6
Overheads to staff cost (%)	211.4	225.2	205.6	173.4	185.3
Staff cost per employee (RM'000) ²	52.7	45.3	50.4	54.1	57.7

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on Classification and Impairment Provisions for Loans/Financing

² Number of employees is estimated based on the percentage of institution's Islamic assets

^p Preliminary

Note: Figures may not necessarily add up due to rounding