

Table A.5

Investment Banks: Income and Expenditure

	For the calendar year				
	2008	2009	2010	2011	2012 ^p
	RM million				
Interest income	2,578.6	1,946.4	1,937.5	2,012.1	2,037.3
Less: Interest expense	1,878.0	1,155.2	1,227.7	1,501.1	1,529.3
Net interest income	700.6	791.2	709.9	511.0	508.0
Add: Fee-based income	1,418.5	1,567.5	1,972.1	2,046.9	2,010.1
Less: Staff cost	827.2	702.5	916.0	1,105.3	1,131.3
Overheads	876.1	775.2	1,103.6	1,004.0	985.7
Gross operating profit	415.8	881.0	662.4	448.5	401.2
Less: Impairment ¹ and other provisions	41.8	-107.7	196.2	-103.1	-7.1
Gross operating profit after provision	373.9	988.7	466.2	551.6	408.3
Add: Other income	307.1	243.0	285.9	549.2	732.5
Pre-tax profit	681.1	1,231.7	752.1	1,100.7	1,140.8
Pre-tax profit / Average assets (%)	1.0	2.0	1.1	1.7	1.8
Pre-tax profit / Average shareholders' funds (%)	7.5	14.2	7.8	12.3	12.9
Pre-tax profit / Average employee (RM'000)	83.6	150.0	86.3	117.4	115.1
Cost incurred per ringgit of revenue earned (sen)	70.2	56.8	68.0	67.9	65.1
Cost incurred per ringgit of net interest income (sen)	243.1	186.8	284.5	412.8	416.7
Overheads to staff cost (%)	105.9	110.4	120.5	90.8	87.1
Staff cost per employee (RM'000)	101.6	85.5	105.1	117.9	114.2

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on Classification and Impairment Provisions for Loans/Financing

^p Preliminary

Note: Figures may not necessarily add up due to rounding