

Table A.26

Total Outward and Inward Remittances

	2009	2010	2011	2012 ⁵	2013
	RM million				
Total outward¹	10,537.8	13,414.9	15,682.1	19,736.6	25,116.8
<i>Remitted via:</i>					
Banks	6,594.0	6,712.3	7,791.1	8,922.4	10,976.9
Money services business licensees ²	3,943.8	6,702.6	7,891.0	10,814.2	14,139.9
Total inward³	4,617.1	4,696.0	5,215.1	6,359.4	8,024.1
<i>Remitted via:</i>					
Banks	4,351.4	4,202.1	4,654.0	5,755.7	7,243.9
Money services business licensees	265.7	493.9	561.1	603.7	780.2
<i>As at end of period</i>					
No. of remittance service providers	81	81	80	79	77
Commercial banks	39	40	41	43	43
Development financial institutions	2	2	2	2	2
Money services business licensees ⁴	40	39	37	34	32

¹ Refers to total funds remitted from Malaysia to other countries for workers' remittances and remuneration for employees

² Refers to non-bank remittance service providers and development financial institutions licensed under the Money Services Business Act 2011

³ Refers to total funds remitted from other countries to Malaysia for workers' remittances and remuneration for employees

⁴ Excludes development financial institutions

⁵ Refers to revised remittance transaction value for the year 2012