

Table A.6

Islamic Banking System: Income and Expenditure

	For the calendar year				
	2009	2010	2011	2012	2013 ^p
	RM million				
Income	9,958.7	11,944.8	13,643.1	16,415.7	18,106.3
Less: Expense	3,862.2	5,105.5	6,535.8	8,306.6	9,522.6
Net income	6,096.4	6,839.2	7,107.4	8,109.1	8,583.7
Add: Fee-based income	595.2	790.1	835.7	1,039.6	1,024.7
Less: Staff cost	932.8	1,166.4	1,377.6	1,636.7	1,739.9
Overheads	2,098.1	2,398.6	2,388.1	3,016.8	3,079.2
Gross operating profit	3,660.7	4,064.4	4,177.3	4,495.2	4,789.2
Less: Impairment ¹ and other provisions	1,386.4	1,286.9	1,692.1	609.0	373.3
Gross operating profit after provision	2,274.3	2,777.5	2,485.2	3,886.1	4,415.9
Add: Other income	366.6	409.2	541.7	966.0	567.4
Pre-tax profit	2,640.9	3,186.8	3,026.9	4,852.1	4,983.3
Pre-tax profit / Average assets (%)	1.3	1.3	1.0	1.3	1.2
Pre-tax profit / Average shareholders' funds (%)	13.9	15.8	13.5	18.2	17.3
Pre-tax profit / Average employee (RM'000) ²	128.2	137.6	119.0	171.2	164.2
Cost incurred per ringgit of revenue earned (sen)	27.8	27.1	25.1	25.3	24.5
Cost incurred per ringgit of net income (sen)	49.7	52.1	53.0	57.4	56.1
Overheads to staff cost (%)	224.9	205.6	173.4	184.3	177.0
Staff cost per employee (RM'000) ²	45.3	50.4	54.1	57.7	57.3

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on the Classification and Impairment Provisions for Loans/Financing

² Number of employees is estimated based on the percentage of the institutions' Islamic assets

^p Preliminary

Note: Numbers may not necessarily add up due to rounding