

Table A.5

Investment Banks: Income and Expenditure

	For the calendar year				
	2009	2010	2011	2012	2013 ^p
	RM million				
Interest income	1,946.4	1,937.5	2,012.1	1,828.3	1,993.3
Less: Interest expense	1,155.2	1,227.7	1,501.1	1,349.0	1,456.4
Net interest income	791.2	709.9	511.0	479.3	536.9
Add: Fee-based income	1,567.5	1,972.1	2,046.9	1,505.4	1,743.2
Less: Staff cost	702.5	916.0	1,105.3	1,020.9	1,161.5
Overheads	775.2	1,103.6	1,004.0	635.1	812.2
Gross operating profit	881.0	662.4	448.5	328.7	306.4
Less: Impairment ¹ and other provisions	-107.7	196.2	-103.1	-7.1	-40.4
Gross operating profit after provision	988.7	466.2	551.6	335.8	346.8
Add: Other income	243.0	285.9	549.2	684.6	645.6
Pre-tax profit	1,231.7	752.1	1,100.7	1,020.4	992.3
Pre-tax profit / Average assets (%)	2.0	1.1	1.7	1.6	1.7
Pre-tax profit / Average shareholders' funds (%)	14.2	7.8	12.3	11.5	10.6
Pre-tax profit / Average employee (RM'000)	150.0	86.3	117.4	108.4	106.1
Cost incurred per ringgit of revenue earned (sen)	56.8	68.0	67.9	62.0	67.5
Overheads to staff cost (%)	110.4	120.5	90.8	62.2	69.9
Staff cost per employee (RM'000)	85.5	105.1	117.9	106.2	127.8

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on Classification and Impairment Provisions for Loans/Financing

^p Preliminary

Note: Figures may not necessarily add up due to rounding