

Table A.21

Total Outward and Inward Remittances

	2010	2011	2012	2013	2014
	RM million				
Total outward¹	13,414.9	15,682.1	19,736.4	25,132.5	32,128.8
<i>Remitted via:</i>					
Banks	6,712.3	7,791.1	8,922.2	10,992.6	14,660.9
Money services business licensees ²	6,702.6	7,891.0	10,814.2	14,139.9	17,468.0
Total inward³	4,696.0	5,215.1	6,359.4	7,991.4	10,312.5
<i>Remitted via:</i>					
Banks	4,202.1	4,654.0	5,755.7	7,211.2	9,331.8
Money services business licensees	493.9	561.1	603.7	780.2	980.7
<i>As at end of period</i>					
No. of remittance service providers	81	80	79	77	77
Commercial banks	40	41	43	43	43
Development financial institutions	2	2	2	2	3
Money services business licensees ⁴	39	37	34	32	31

¹ Refers to total funds remitted from Malaysia to other countries for workers' remittances and remuneration for employees

² Refers to non-bank remittance service providers and development financial institutions licensed under the Money Services Business Act 2011

³ Refers to total funds remitted from other countries to Malaysia for workers' remittances and remuneration for employees

⁴ Excludes development financial institutions