

Table A.6

Islamic Banking System: Income and Expenditure

	For the calendar year				
	2010	2011	2012	2013	2014 ^p
	RM million (or otherwise stated)				
Income	11,994.8	13,643.1	16,415.7	18,106.3	20,416.1
Less: Expense	5,105.5	6,535.8	7,965.1	9,422.9	10,888.9
Net income	6,839.2	7,107.4	8,450.6	8,683.3	9,527.2
Add: Fee-based income	790.1	835.7	1,055.2	1,048.4	1,058.7
Less: Staff cost	1,166.4	1,377.6	1,636.7	1,740.0	1,741.9
Overheads	2,398.6	2,388.1	3,016.8	3,079.2	3,225.5
Gross operating profit	4,064.4	4,177.3	4,852.3	4,912.5	5,618.6
Less: Impairment ¹ and other provisions	1,286.9	1,692.1	609.0	443.8	785.6
Gross operating profit after provision	2,777.5	2,485.2	4,243.2	4,468.7	4,833.0
Add: Other income	409.2	541.7	608.9	444.0	253.1
Pre-tax profit	3,186.8	3,026.9	4,852.1	4,912.7	5,086.1
Pre-tax profit / Average assets (%)	1.3	1.0	1.3	1.2	1.1
Pre-tax profit / Average shareholders' funds (%)	15.8	13.5	18.2	17.0	15.5
Pre-tax profit / Average employee (RM'000) ²	137.6	119.0	173.8	167.0	172.4
Cost incurred per ringgit of revenue earned (sen)	27.1	25.1	25.7	24.6	22.9
Cost incurred per ringgit of net income (sen)	52.1	53.0	55.1	55.5	52.1
Overheads to staff cost (%)	205.6	173.4	184.3	177.0	185.2
Staff cost per employee (RM'000) ²	50.4	54.1	58.6	59.1	59.0

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on the Classification and Impairment Provisions for Loans/Financing

² Number of employees is estimated based on the percentage of the institutions' Islamic assets

^p Preliminary

Note: Numbers may not necessarily add up due to rounding