

Table A.5

Investment Banks: Income and Expenditure

	For the calendar year				
	2010	2011	2012	2013	2014 ^p
	RM million (or otherwise stated)				
Interest income	1,937.5	2,012.1	1,828.3	1,993.3	1,856.6
Less: Interest expense	1,227.7	1,501.1	1,349.0	1,456.4	1,411.7
Net interest income	709.9	511.0	479.3	536.9	444.9
Add: Fee-based income	1,972.1	2,046.9	1,505.4	1,743.2	1,984.6
Less: Staff cost	916.0	1,105.3	1,020.9	1,161.5	1,206.0
Overheads	1,103.6	1,004.0	635.1	812.2	989.7
Gross operating profit	662.4	448.5	328.7	306.4	233.8
Less: Impairment ¹ and other provisions	196.2	-103.1	-7.1	-40.4	-17.9
Gross operating profit after provision	466.2	551.6	335.8	346.8	251.8
Add: Other income	285.9	549.2	684.6	645.2	1,014.8
Pre-tax profit	752.1	1,100.8	1,020.4	991.9	1,266.6
Pre-tax profit / Average assets (%)	1.1	1.7	1.6	1.7	2.3
Pre-tax profit / Average shareholders' funds (%)	7.8	12.3	11.5	10.6	12.3
Pre-tax profit / Average employee (RM'000)	86.3	117.4	108.4	107.7	143.8
Cost incurred per ringgit of revenue earned (sen)	68.0	67.9	62.0	67.5	63.7
Cost incurred per ringgit of net interest income (sen)	284.5	412.8	345.5	367.6	493.6
Overheads to staff cost (%)	120.5	90.8	62.2	69.9	82.1
Staff cost per employee (RM'000)	105.1	117.9	106.2	131.8	137.0

¹ Refers to individual and collective impairment provisions in accordance with the Guidelines on Classification and Impairment Provisions for Loans/Financing

^p Preliminary

Note: Figures may not necessarily add up due to rounding