

Table A.6

## Islamic Banking System: Income and Expenditure

	For the calendar year				
	2011	2012	2013	2014	2015 <sup>p</sup>
	RM million (or otherwise stated)				
Income <sup>1</sup>	13,643.1	16,415.7	18,106.3	20,416.1	23,519.6
of which: derived from assets funded by investment accounts	-	-	-	-	1,148.5
Less: Expense <sup>1</sup>	6,535.8	7,965.1	9,422.9	10,888.9	13,738.6
of which: profit distributed to investment account holders	-	-	-	-	564.6
Net income	7,107.4	8,450.6	8,683.3	9,527.2	9,781.0
Add: Fee-based income <sup>2</sup>	835.7	1,055.2	1,048.4	1,056.9	1,105.9
Less: Staff cost	1,377.6	1,636.7	1,740.0	1,741.9	1,754.7
Overheads	2,388.1	3,016.8	3,079.2	3,225.5	3,495.6
Gross operating profit	4,177.3	4,852.3	4,912.5	5,616.8	5,636.7
Less: Impairment <sup>3</sup> and other provisions	1,692.1	609.0	443.8	758.2	1,047.1
Gross operating profit after provision	2,485.2	4,243.2	4,468.7	4,858.6	4,589.6
Add: Other income	541.7	608.9	444.0	253.1	450.0
<b>Pre-tax profit</b>	<b>3,026.9</b>	<b>4,852.1</b>	<b>4,912.7</b>	<b>5,111.7</b>	<b>5,039.6</b>
Pre-tax profit / Average assets (%)	1.0	1.3	1.2	1.1	1.0
Pre-tax profit / Average shareholders' funds (%)	13.5	18.2	17.0	15.7	14.0
Pre-tax profit / Average employee (RM'000) <sup>4</sup>	119.0	173.8	167.0	173.1	168.9
Cost incurred per ringgit of revenue earned (sen)	25.1	25.7	24.6	22.9	20.9
Cost incurred per ringgit of net income (sen)	53.0	55.1	55.5	52.1	53.7
Overheads to staff cost (%)	173.4	184.3	177.0	185.2	199.2
Staff cost per employee (RM'000) <sup>4</sup>	54.1	58.6	59.1	59.0	58.8

<sup>1</sup> Beginning 1 July 2015, income and expenses include those arising from assets funded by investment accounts and profit distributed to investment account holders

<sup>2</sup> Including income derived from assets funded by investment accounts which are recognised off-balance sheet

<sup>3</sup> Refers to individual and collective impairment provisions in accordance with the Guidelines on the Classification and Impairment Provisions for Loans / Financing

<sup>4</sup> Number of employees is estimated based on the percentage of the institutions' Islamic assets

<sup>p</sup> Preliminary

Note: Figures may not necessarily add up due to rounding

Source: Bank Negara Malaysia