

Table A.19

| Total Outward and Inward Remittances | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 2012 | 2013 | 2014 | 2015 | 2016 |
| | RM million | | | | |
| Total outward¹ | 18,357.5 | 22,717.1 | 28,457.0 | 34,898.7 | 34,252.6 |
| <i>Remitted via:</i> | | | | | |
| Banks ² | 7,543.3 | 8,577.2 | 10,989.0 | 14,265.9 | 12,678.0 |
| Money services business licensees ³ | 10,814.2 | 14,139.9 | 17,468.0 | 20,632.8 | 21,574.6 |
| Total inward⁴ | 4,966.6 | 5,764.8 | 7,115.1 | 8,588.6 | 9,106.3 |
| <i>Remitted via:</i> | | | | | |
| Banks | 4,362.9 | 4,984.6 | 6,134.4 | 7,267.2 | 7,226.5 |
| Money services business licensees | 603.7 | 780.2 | 980.7 | 1,321.4 | 1,879.8 |
| <i>As at end of period</i> | | | | | |
| No. of remittance service providers | 79 | 77 | 77 | 76 | 76 |
| Commercial banks | 43 | 43 | 43 | 43 | 43 |
| Development financial institutions | 2 | 2 | 3 | 3 | 3 |
| Licensed non-bank remittance service providers | 34 | 32 | 31 | 30 | 30 |

¹ Refers to total funds remitted from Malaysia to other countries for workers' remittances and remuneration for employees

² Remittance transactions adjusted for funds channelled through Malaysia from a country of origin to another destination country. These funds comprise primarily the international worker remittances conducted via the MSB licensees approved under the Money Services Business Act (MSBA) 2011

³ Refers to non-bank remittance service providers and development financial institutions licensed under the MSBA 2011

⁴ Refers to total funds remitted from other countries to Malaysia for workers' remittances and remuneration for employees

Source: International Transactions Information System (ITIS), e-SURVEY on bank remittance transactions and Money Services Business Statistical Report on Remittance Business