

Table A.6

Islamic Banking System: Income and Expenditure

	For the calendar year				
	2012	2013	2014	2015	2016 ^p
	RM million (or otherwise stated)				
Income ¹	16,415.7	18,106.3	20,416.1	23,520.3	25,763.4
<i>of which: derived from assets funded by investment accounts</i>	-	-	-	1,041.9	7,295.8
Less: Expense ¹	7,965.1	9,422.9	10,888.9	13,738.6	15,238.0
<i>of which: profit distributed to investment account holders</i>	-	-	-	601.7	3,987.0
Net income	8,450.6	8,683.3	9,527.2	9,781.7	10,525.4
Add: Fee-based income ²	1,055.2	1,048.4	1,056.9	1,121.3	1,309.9
Less: Staff cost	1,636.7	1,740.0	1,741.9	1,754.7	1,790.8
Overheads	3,016.8	3,079.2	3,225.5	3,495.6	3,685.7
Gross operating profit	4,852.3	4,912.5	5,616.8	5,652.8	6,358.8
Less: Impairment ³ and other provisions	609.0	443.8	758.2	1,067.8	1,174.1
Gross operating profit after provision	4,243.2	4,468.7	4,858.6	4,585.0	5,184.7
Add: Other income	608.9	444.0	253.1	449.4	391.2
Pre-tax profit	4,852.1	4,912.7	5,111.7	5,034.4	5,576.0
Pre-tax profit / Average assets (%)	1.3	1.2	1.1	1.0	1.0
Pre-tax profit / Average shareholders' funds (%)	18.2	17.0	15.7	14.0	13.9
Pre-tax profit / Average employee (RM'000) ⁴	173.8	167.0	173.1	161.8	179.8
Cost incurred per ringgit of revenue earned (sen)	25.7	24.6	22.9	20.9	19.9
Cost incurred per ringgit of net income (sen)	55.1	55.5	52.1	53.7	52.0
Overheads to staff cost (%)	184.3	177.0	185.2	199.2	205.8
Staff cost per employee (RM'000) ⁴	58.6	59.1	59.0	56.4	57.8

¹ Beginning 1 July 2015, income and expenses include those arising from assets funded by investment accounts and profit distributed to investment account holders

² Including income derived from assets funded by investment accounts which are recognised off-balance sheet

³ Refers to individual and collective impairment provisions in accordance with the Policy Document on the Classification and Impairment Provisions for Loans / Financing

⁴ Number of employees is estimated based on the percentage of the institutions' Islamic assets

^p Preliminary

Note: Figures may not necessarily add up due to rounding

Source: Bank Negara Malaysia