

Acronyms and Abbreviations

ABIF	ASEAN Banking Integration Framework
AEC	ASEAN Economic Community
AFIR	Asian Forum of Insurance Regulators
AICB	Asian Institute of Chartered Bankers
AIRM	ASEAN Insurance Regulators' Meeting
AITRI	ASEAN Insurance Training and Research Institute
AKPK	Credit Counselling and Debt Management Agency
AML/CFT	Anti-Money Laundering and Countering Financing of Terrorism
AMLA	Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001
AOO	Appointed Overseas Office
APIs	application program interfaces
AS1	first adverse scenario
AS2	second adverse scenario
ASAS	Association of Shariah Advisors
ATMs	automated teller machines
BAFIA	Banking and Financial Institutions Act 1989
BCBS	Basel Committee on Banking Supervision
BSC	balanced scorecard
CAGR	compounded annual growth rate
CAR	capital adequacy ratio
CASTD	cash-to-short-term debt
CCRIS	Central Credit Reference Information System
CET1	common equity tier 1
CGC	Credit Guarantee Corporation Berhad
CIC	cash-in-circulation
CIIF	Chartered Institute of Islamic Finance Professionals
CNH	China Offshore Spot
CPMI	Committee on Payments and Market Infrastructures
CVI	Corporate Value Intent
DAR	debt-at-risk
DBGs	domestic banking groups
DD	direct debit
DFIs	development financial institutions
DSR	debt service ratio
EMEAP	Executives' Meeting of East Asia-Pacific
EMEs	emerging market economies

EMV	Europay-MasterCard-Visa
ePIF	e-Payment Incentive Fund
ESG	Environmental, Social and Governance
eSPICK	National Electronic Cheque Information Clearing System
EU	European Union
FATF	Financial Action Task Force
FCA	Financial Consumer Alerts
FCY	foreign currency
FEN	Financial Education Network
FinTech	financial technology
FIUs	Financial Intelligence Units
FMC	Financial Markets Committee
FPX	Financial Process Exchange
FSA	Financial Services Act 2013
FSC	Financial Stability Committee
FSPs	financial service providers
FTEG	Financial Technology Enabler Group
FTP	funds transfer pricing
FX	foreign exchange
GDP	gross domestic product
GII	Government Investment Issues
GNI	gross national income
GOCO	Group of Compliance Officers
HQLA	high-quality liquid assets
IAF	Investment Account Framework
IAIGs	internationally-active insurance groups
IAIS	International Association of Insurance Supervisors
IAP	Investment Account Platform
IASB	International Accounting Standards Board
IBFIM	Islamic Banking and Finance Institute Malaysia
IBFT	Interbank Fund Transfer
IBG	Interbank GIRO
ICAAP	Internal Capital Adequacy Assessment Process
ICLIF	Iclif Leadership and Governance Centre
ICR	interest coverage ratio
ICS	Risk-Based Global Insurance Capital Standard
ICT	Information and Communication Technology
IF	InnoFest Islamic Finance Innovation Festival

IFSB	Islamic Financial Services Board
IIID	Integrated Income Indebtedness Database
INCEIF	International Centre for Education in Islamic Finance
INI	Islamic Negotiable Instrument
IOSCO	International Organisation of Securities Commissions
ISRA	International Shariah Research Academy
ITCL	Internal Target Capital Level
JomPAY	National Electronic Bill Payment Scheme
KYC	Know-Your-Customer
LCR	Liquidity Coverage Ratio
LDR	loan-to-deposit ratio
LF	Liquidity Framework
LIBFC	Labuan International Business and Financial Centre
LIBOR	London Interbank Offered Rate
LIFBs	locally incorporated foreign banks
LTF	loan-to-fund
LTFE	loan-to-fund-and-equity
MAMSB	Malaysian Association of Money Services Business
MATRADE	Malaysian External Trade Development Corporation
MCCS	Malaysian Chip Card Specification
MDeC	Malaysia Digital Economy Corporation
MDF	Market Development Fund
MDR	Merchant Discount Rates
MEPS	Malaysian Electronic Payment System Sdn. Bhd.
MFRS	Malaysian Financial Reporting Standards
MGS	Malaysian Government Securities
MHIT	medical and health insurance/takaful
MHPI	Malaysian House Price Index
MIA	Malaysian Institute of Accountants
MIDA	Malaysian Investment Development Authority
MMIP	Malaysian Motor Insurance Pool
MRC	Motordata Research Consortium Sdn. Bhd.
MSB	money services business
MSBA	Money Services Business Act 2011
MTDC	Malaysian Technology Development Corporation
NBFIs	non-bank financial institutions
NDF	non-deliverable forward
NID	Negotiable Instrument of Deposit

NPAC	National Payments Advisory Council
NPOs	non-profit organisations
NRIC	National Registration Identity Card
NSFR	Net Stable Funding Ratio
O&G	oil and gas
OFS	Ombudsman for Financial Services
OPR	overnight policy rate
OPTs	Outdoor Payment Terminals
ORION	Operational Risk Integrated Online Network
P2P	peer-to-peer
PD	probability of default
PFMI	Principles for Financial Market Infrastructures
PIN	Personal Identification Number
POS	point-of-sale
PRAD	provision of risk margin for adverse deviation
PUNB	Perbadanan Usahawan Nasional Berhad
PWDs	persons with disabilities
RENTAS	Real-time Electronic Transfer of Funds and Securities System
RMP	Royal Malaysian Police
RWA	risk-weighted assets
SAC	Shariah Advisory Council
SAP	Strategic Action Plan
SIRC	State Islamic Religious Councils
SME Corp	SME Corporation Malaysia
SMEs	small and medium enterprises
SPCG	Service Provider Consultative Group
SRI	Sustainable, Responsible and Impact Investing
SRR	statutory reserve requirement
TCR	total capital ratio
TERAJU	Unit Peneraju Agenda Bumiputera
TF	terrorism financing
TOF	Takaful Operational Framework
UCG	User Consultative Group
US	United States
WCPSS	Working Committee on Payment and Settlement Systems
WGPSS	Working Group on Payment and Settlement Systems