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**Subsidiary Legislation Made under the Insurance Act 1963\*/Insurance Act 1996  
as at 31 December 2000**

| Statute No.              | Title  |
|--------------------------|--|
| P.U. (A) 8/1990 ... ..   | Insurance Guarantee Scheme (General Insurance Business) Fund Regulations 1990                          |
| P.U. (A) 119/1991 ... .. | Insurance (Assumption of Control and Winding Up) (Mercantile Insurance Sdn. Bhd.) Order 1991           |
| P.U. (A) 265/1994 ... .. | Insurance (Winding Up) (Mercantile Insurance Sdn. Bhd. ) Order 1994                                    |
| P.U. (A) 278/1994 ... .. | Insurance Guarantee Scheme (General Insurance Business) Fund (Amendment) Regulations 1994              |
| P.U. (A) 377/1994 ... .. | Insurance Guarantee Scheme Fund (General Insurance Business) (Restriction On Payment) Regulations 1994 |
| P.U. (A) 653/1996 ... .. | Insurance Regulations 1996   |
| P.U. (A) 161/1999 ... .. | Insurance (Exemption) Order 1999   |
| P.U. (A) 182/1999 ... .. | Insurance (Amendment) Regulations 1999   |
| P.U. (A) 53/2000 ... ..  | Insurance (Amendment) Regulations 2000   |

\* These regulations were saved when the Insurance Act 1963 was repealed

## Insurers Licensed under the Insurance

| Name of Insurer  | Chief Executive Officer        |
|--|--------------------------------|
| <b>LIFE BUSINESS ONLY</b>  |                                |
| AMAL Assurance Bhd. ... ..   | Ezamshah bin Ismail            |
| Asia Life (M) Berhad ... ..  | Mustafa bin Ahmad <sup>2</sup> |
| EON CMG Life Assurance Berhad ... ..                                   | David Lee Lye Fong             |
| John Hancock Life Insurance (Malaysia) Berhad ... ..                   | John Ng Kim Hoong              |
| Mayban Life Assurance Berhad ... ..                                    | Toi See Jong                   |
| MBA Life Assurance Berhad ... ..                                       | Vincent Kwo Shih Kang          |
| Prudential Assurance Malaysia Berhad ... ..                            | Ng Keng Hooi                   |
| <b>GENERAL BUSINESS ONLY</b>   |                                |
| ACE Synergy Insurance Berhad ... ..                                    | Lee Koon Yew                   |
| Amanah General Insurance Berhad ... ..                                 | Abdullah A. Rasol              |
| American Home Assurance Company<br>( United States of America ) ... .. | Robert Gary Munsterman         |
| AMI Insurans Berhad ... ..   | Azman bin Dahlan               |
| Asia Insurance (Malaysia) Berhad ... ..                                | Kamaruddin Mukri               |
| Berjaya General Insurance Berhad ... ..                                | Loh Lye Ngok                   |
| Capital Insurance Berhad ... ..  | Mohd. Yusof bin Idris          |
| CGU Insurance Berhad ... ..  | Song Yam Lim                   |
| Guardian Royal Exchange Assurance (Malaysia) Berhad ... ..             | Grahame Stuart Brown           |
| Jerneh Insurance Berhad ... ..   | Ralph Liew Seng Loong          |
| Konsortium Insurans Berhad <sup>3</sup> ... ..                         | —                              |
| Kurnia Insurans (Malaysia) Berhad <sup>4</sup> ... ..                  | Adrian Loh Heong Chow          |
| Lonpac Insurance Berhad ... ..   | Tee Choon Yeow                 |

## Act 1996 as at 31 December 2000

| Address   | Year of Licence <sup>1</sup> |
|---|------------------------------|
| 39 – 41, Jalan Medan Tuanku, P.O. Box 11452, 50746 Kuala Lumpur   | 1992                         |
| 3rd Floor, Asia Insurance Building, 2, Jalan Raja Chulan, 50200 Kuala Lumpur                            | 1963                         |
| 8th Floor, EON CMG Life Building, 16, Jalan Silang, 50050 Kuala Lumpur                                  | 1963                         |
| Menara John Hancock, Jalan Gelenggang, Damansara Heights, 50490 Kuala Lumpur                            | 1976                         |
| Level 15, Mayban Life Assurance Tower, Block C, Dataran Maybank, No.1, Jalan Maarof, 59000 Kuala Lumpur | 1993                         |
| Level 23 & 23A, Wisma UOA II, No. 21, Jalan Pinang, 50450 Kuala Lumpur                                  | 1984                         |
| 12th Floor, Menara Prudential, 179, Jalan Bukit Bintang, P.O. Box 10025, 50700 Kuala Lumpur             | 1984                         |
| 3rd Floor, Wisma Kassim Chan, 3, Changkat Raja Chulan, 50728 Kuala Lumpur                               | 1963                         |
| 8th & 9th Floor, Bangunan Amanah Capital, 82, Jalan Raja Chulan, 50200 Kuala Lumpur                     | 1980                         |
| 16th & 17th Floor, Menara Multi-Purpose, Capital Square, 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur   | 1963                         |
| 3rd Floor, Wisma Kimseah, Jalan Puncak, off Jalan P. Ramlee, 50250 Kuala Lumpur                         | 1980                         |
| 1st Floor, Asia Insurance Building, 2, Jalan Raja Chulan, 50200 Kuala Lumpur                            | 1963                         |
| 18th Floor, Office Block, Berjaya Plaza, 12, Jalan Imbi, 55100 Kuala Lumpur                             | 1980                         |
| 38, Jalan Ampang, P.O. Box 12338, 50774 Kuala Lumpur  | 1975                         |
| 16th & 17th Floor, Faber Imperial Court, 21A, Jalan Sultan Ismail, 50250 Kuala Lumpur                   | 1987                         |
| Level 28, Menara Dayabumi, Jalan Sultan Hishamudin, 50050 Kuala Lumpur                                  | 1975                         |
| 12th Floor, Wisma Jerneh, 38, Jalan Sultan Ismail, 50250 Kuala Lumpur                                   | 1970                         |
| 14th Floor, Wisma Integrated, Persiaran Kewajipan, USJ 1, 47610 UEP Subang Jaya, Selangor Darul Ehsan   | 1983                         |
| Kurnia Building, 32, Jalan Yap Ah Shak, 50300 Kuala Lumpur  | 1980                         |
| 21st – 23rd Floor, Public Bank Building, No. 6, Jalan Sultan Sulaiman, 50000 Kuala Lumpur               | 1963                         |

## Insurers Licensed under the Insurance

| Name of Insurer                                  | Chief Executive Officer             |
|--|-------------------------------------|
| Malaysia British Assurance Berhad                | William Mei York Liang <sup>2</sup> |
| Malaysia & Nippon Insurans Berhad                | Karen Cheong Kam Foong <sup>2</sup> |
| Mayban Assurance Berhad                          | Kassim bin Zakaria                  |
| MBf Insurans Berhad                              | Steven Tan Chek Pow                 |
| MUI Continental Insurance Berhad                 | Tan Lai Huat                        |
| Multi-Purpose Insurans Bhd.                      | Liung Cheong Poh                    |
| Overseas Union Insurance (Malaysia) Bhd.         | Soo Kong Chaw                       |
| Pacific & Orient Insurance Co. Bhd.              | Abdul Rahman bin Talib              |
| Pacific Insurance Berhad, The                    | Ng Kok Piew                         |
| PanGlobal Insurance Berhad                       | —                                   |
| People's Insurance Company (M) Berhad, The       | Majid Mohamad                       |
| Progressive Insurance Bhd.                       | Jerry Paut <sup>2</sup>             |
| QBE Insurance (Malaysia) Berhad                  | Albert Tay Bin Howi                 |
| RHB Insurance Berhad                             | Koh Heng Kong                       |
| Royal & Sun Alliance Insurance (M) Bhd.          | Leung Hoong Kuan                    |
| Safety Insurance Berhad                          | James Tai Vai Meng                  |
| South East Asia Insurance Berhad                 | Hashim bin Harun                    |
| Taisho Marine And Fire Insurance (Malaysia) Bhd. | Fabian Wong Yin Onn                 |
| Tenaga Insurance Bhd.                            | Peter Wong Woon Hock                |
| Tokio Marine Insurans (Malaysia) Berhad          | Chong Cho Kiong                     |
| UMBC Insurans Berhad                             | Haji Abdullah bin Abdul Samad       |

## Act 1996 as at 31 December 2000

| Address   | Year of Licence <sup>1</sup> |
|---|------------------------------|
| Level 40, Menara Citibank, 165, Jalan Ampang, P.O. Box 12485, 50780 Kuala Lumpur  | 1973                         |
| Level 25, Menara Citibank, 165, Jalan Ampang, 50450 Kuala Lumpur  | 1976                         |
| Level 20, Mayban Assurance Tower, Block B, Dataran Maybank, No.1, Jalan Maarof, 59000 Kuala Lumpur  | 1977                         |
| No. 638, Level 6, Block B1, Pusat Dagang Setia Jaya (Leisure Commerce Square), No. 9, Jalan PJS 8/9, 46150 Petaling Jaya, Selangor Darul Ehsan. | 1984                         |
| 16th Floor, MUI Plaza, Jalan P. Ramlee, 50250 Kuala Lumpur  | 1976                         |
| 9th Floor, Menara Multi-Purpose, Capital Square, 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur   | 1975                         |
| 9th Floor, Bangkok Bank Building, 105, Jalan Tun H. S. Lee, P. O. Box 12730, 50788 Kuala Lumpur   | 1985                         |
| 11th Floor, Wisma Bumi Raya, 10, Jalan Raja Laut, 50350 Kuala Lumpur  | 1974                         |
| 8th Floor, Yee Seng Building, 15, Jalan Raja Chulan, 50200 Kuala Lumpur   | 1984                         |
| Level 12B, Menara PanGlobal, No. 8, Lorong P. Ramlee, 50250 Kuala Lumpur  | 1970                         |
| Wisma PICM, No. 17 – 21, Jalan Medan Tuanku Satu, Medan Tuanku, 50300 Kuala Lumpur  | 1976                         |
| 9th,10th & 15th Floor, Berjaya Plaza, 12, Jalan Imbi, 55100 Kuala Lumpur  | 1976                         |
| 15th Floor, MAS Building, Jalan Sultan Ismail, 50250 Kuala Lumpur   | 1987                         |
| Level 8, Tower One, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur   | 1979                         |
| Menara Boustead, 71, Jalan Raja Chulan, 50200 Kuala Lumpur  | 1976                         |
| 1st Floor, Wisma Safety, Jalan Melayu, P.O. Box 12499, 50780 Kuala Lumpur   | 1963                         |
| Menara SEA Insurance, 1008, Jalan Sultan Ismail, 50250 Kuala Lumpur   | 1977                         |
| Level 21, 22 & 23, Menara Weld, No. 76, Jalan Raja Chulan, 50200 Kuala Lumpur   | 1979                         |
| 15, Jalan 3/116D, Kuchai Entrepreneurs' Park, off Jalan Kuchai Lama, 58200 Kuala Lumpur   | 1982                         |
| 29th & 30th Floor, Menara Dion, 27, Jalan Sultan Ismail, 50250 Kuala Lumpur   | 1963                         |
| Level 20, Mayban Assurance Tower, Block B, Dataran Maybank, No.1, Jalan Maarof, 59000 Kuala Lumpur  | 1963                         |

## Insurers Licensed under the Insurance

| Name of Insurer  | Chief Executive Officer       |
|--|-------------------------------|
| United Oriental Assurance Berhad ... ..  | Nesaretnam s/o Retnasamy      |
| Zurich Insurance (Malaysia) Bhd. ... ..  | Michael Wong Teck Kat         |
| <b>GENERAL REINSURANCE BUSINESS</b>  |                               |
| Arig Reinsurance Company B.S.C. (c) ... ..<br>( Bahrain )                              | Akhtar Ahmed                  |
| Employers Reinsurance Corporation ... ..<br>( United States of America )               | Janice Chan Yee Ngor          |
| General Reinsurance Corporation <sup>5</sup> ... ..<br>( United States of America )    | Lim Cheng Wah                 |
| Gerling – Konzern Globale Ruckversicherungs – Aktiengesellschaft ... ..<br>( Germany ) | Syed Moheeb Syed Kamarulzaman |
| HSB Engineering Insurance Limited ... ..<br>( United Kingdom )                         | Liu Kim Hock                  |
| Malaysian National Reinsurance Berhad ... ..   | Anuar Mohd. Hassan            |
| Munchener Ruckversicherungs – Gesellschaft ... ..<br>( Germany )                       | Kua Ka Hin                    |
| Swiss Reinsurance Company ... ..<br>( Switzerland )                                    | Silvius von Lindeiner         |
| Toa Reinsurance Company, Limited, The ... ..<br>( Japan )                              | Masaru Iwamatsu               |
| <b>LIFE REINSURANCE BUSINESS</b>   |                               |
| Malaysian Life Reinsurance Group Berhad ... ..   | Marc Hooi Tuck Kok            |
| <b>LIFE AND GENERAL BUSINESS</b>   |                               |
| Aetna Universal Insurance Berhad ... ..  | Christopher Stephen Davies    |

## Act 1996 as at 31 December 2000

| Address   | Year of Licence <sup>1</sup> |
|---|------------------------------|
| Wisma UOA, 36, Jalan Ampang, 50450 Kuala Lumpur   | 1977                         |
| 4th Floor, South Block, Wisma Selangor Dredging, 142A, Jalan Ampang, 50450 Kuala Lumpur                               | 1982                         |
| Unit 5 – 1, Malaysian Re Building, No. 17, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur                       | 1999                         |
| Suite 10.01-10.02, 10th Floor, Menara Affin, 80, Jalan Raja Chulan, 50200 Kuala Lumpur                                | 1997                         |
| Suite 24.01, Level 24, Wisma Goldhill, 67, Jalan Raja Chulan, 50200 Kuala Lumpur                                      | 2000                         |
| Level 29.03, Wisma Goldhill, 67, Jalan Raja Chulan, 50200 Kuala Lumpur  | 1993                         |
| Lot A, Level 9, MNI Tower 2, MNI Twins, 11, Jalan Pinang, 50450 Kuala Lumpur  | 1996                         |
| 12th Floor, Malaysian Re Building, No. 17, Lorong Dungun, Damansara Heights, Locked Bag No. 11068, 50990 Kuala Lumpur | 1973                         |
| Suites 1601 & 1602, Central Plaza, 34, Jalan Sultan Ismail, 50250 Kuala Lumpur  | 1996                         |
| 28th Floor, Menara Keck Seng, 203, Jalan Bukit Bintang, 55100 Kuala Lumpur  | 1996                         |
| Level 5, Menara Chan, 138, Jalan Ampang, 50450 Kuala Lumpur   | 1998                         |
| 25th Floor, Menara TA One, 22, Jalan P. Ramlee, 50250 Kuala Lumpur  | 1997                         |
| Menara Aetna Universal, 84, Jalan Raja Chulan, P.O. Box 10846, 50927 Kuala Lumpur                                     | 1976                         |

## Insurers Licensed under the Insurance

| Name of Insurer   | Chief Executive Officer             |
|---|-------------------------------------|
| American International Assurance Company Ltd. ( Hong Kong ) | Mark Steven O'Dell                  |
| Arab – Malaysian Assurance Berhad                           | Dato' Azlan Hashim <sup>2</sup>     |
| Great Eastern Life Assurance (Malaysia) Berhad              | Alex Foong Soo Hah                  |
| Hong Leong Assurance Berhad                                 | Chia Ah Kow                         |
| Malaysia National Insurance Berhad <sup>6</sup>             | Ahmad Subri bin Abdullah            |
| Malaysian Assurance Alliance Berhad                         | Razman Hafidz bin Abu Zarim         |
| MCIS Insurance Berhad                                       | L. Meyyappan                        |
| Overseas Assurance Corporation (Malaysia) Berhad            | Wong Ah Kow                         |
| Talasco Insurance Berhad                                    | Wan Kamaazmi Wan Hasan <sup>2</sup> |

### LIFE AND GENERAL REINSURANCE BUSINESS

|   |                |
|---|----------------|
| Hannover Ruckversicherungs – Aktiengesellschaft <sup>7</sup><br>( Germany ) | S. Thava Rajah |
|---|----------------|

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- <sup>1</sup> Refers to the year the company was first granted approval to conduct insurance business in Malaysia either under the repealed Insurance Act 1963 or Insurance Act 1996
- <sup>2</sup> Acting Chief Executive Officer
- <sup>3</sup> Formerly Perbadanan Nasional Insurans Berhad
- <sup>4</sup> Merged with Nusantara Worldwide Insurance (Malaysia) Berhad effective 7 September 2000
- <sup>5</sup> New reinsurer, licensed on 18 January 2000 under the Insurance Act 1996
- <sup>6</sup> Merged with Sime Axa Assurance Berhad effective 1 June 2000
- <sup>7</sup> Licensed to conduct life reinsurance business on 18 January 2000 under the Insurance Act 1996

## Act 1996 as at 31 December 2000

| Address   | Year of Licence <sup>1</sup> |
|---|------------------------------|
| Wisma AIA, 99, Jalan Ampang, P.O. Box 10140, 50704 Kuala Lumpur                                     | 1963                         |
| 9th Floor, Bangunan AMDB, No. 1, Jalan Lumut, 50400 Kuala Lumpur                                    | 1983                         |
| 40 & 44, Jalan Ampang, 50450 Kuala Lumpur   | 1963                         |
| Level 26, Wisma Kia Peng, No. 3, Jalan Kia Peng, 50450 Kuala Lumpur                                 | 1972                         |
| Level 26, Tower 1, MNI Twins, 11, Jalan Pinang, 50450 Kuala Lumpur                                  | 1970                         |
| Menara MAA, No. 12, Jalan Dewan Bahasa, 50460 Kuala Lumpur  | 1970                         |
| Wisma MCIS, Jalan Barat, P.O. Box 345, 46916 Petaling Jaya, Selangor Darul Ehsan                    | 1963                         |
| 21st Floor, Wisma Lee Rubber, Jalan Melaka, 50100 Kuala Lumpur                                      | 1963                         |
| 2, Jalan Dewan Sultan Sulaiman 1, off Jalan Tuanku Abdul Rahman, P.O. Box 10894, 50728 Kuala Lumpur | 1974                         |
| Suite 31-1, 31st Floor, Wisma UOA II, 21, Jalan Pinang, 50450 Kuala Lumpur                          | 1995                         |

**Insurance Brokers Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Insurance Broker                                       | Address  |
|--|--|
| Abadi – Zuellig Insurance Brokers Sdn. Bhd. ... ..             | Level 2, Wisma Zuellig, No. 9, Jalan Bersatu 13/4, 46200 Petaling Jaya, Selangor Darul Ehsan                           |
| Alexander Forbes Insurance Brokers (Malaysia) Sdn. Bhd. ... .. | Suite 5 – 7, 5th Floor, Wisma UOA II, 21, Jalan Pinang, 50450 Kuala Lumpur   |
| Amanah Lambert Fenchurch Sdn. Bhd. ... ..                      | 10th Floor, Wisma Budiman, Persiaran Raja Chulan, 50200 Kuala Lumpur   |
| Anika Insurance Brokers Sdn. Bhd. ... ..                       | 2nd Floor, 11, Jalan Medan Tuanku Satu, P.O. Box 12663, 50786 Kuala Lumpur   |
| Antah Sedgwick Insurance Brokers Sdn. Bhd. ... ..              | 4th Floor, Wisma Antah, off Jalan Semantan, Damansara Heights, 50490 Kuala Lumpur                                      |
| Aon Insurance Brokers (Malaysia) Sdn. Bhd. ... ..              | Suite 13.05 – 13.08, 13th Floor, AMDB Building, No. 1, Jalan Lumut, 50400 Kuala Lumpur                                 |
| Bradstock Insurance Brokers Sdn. Bhd. ... ..                   | Suite 1909, 19th Floor, Wisma HLA, Jalan Raja Chulan, 50200 Kuala Lumpur   |
| Cendanasari Insurance Brokers Sdn. Bhd. ... ..                 | 11th Floor, Menara TR, Box No. 34, 161B, Jalan Ampang, 50450 Kuala Lumpur  |
| Eastgate Insurance Brokers Sdn. Bhd. ... ..                    | Suite 8 – 3, 8th Floor, Wisma UOA II, No. 21, Jalan Pinang, 50450 Kuala Lumpur   |
| Hanaku Insurance Brokers Sdn. Bhd. ... ..                      | Level 13, Menara AA, 247, Jalan Tun Razak, 50400 Kuala Lumpur  |
| Hayat Insurance Brokers Sdn. Bhd. ... ..                       | 23C, Jalan SS 22/19, Damansara Jaya, 47400 Petaling Jaya, Selangor Darul Ehsan   |
| IIB Insurance Brokers Sdn. Bhd. <sup>1</sup> ... ..            | Lot S5, Level 4 (3rd Floor), Wisma SEDCO, Coastal Highway, 88300 Kota Kinabalu, Sabah                                  |
| Insurepro Sdn. Bhd. ... ..                                     | Lot 269 – 270, Ground Floor, Jalan Chan Chin Ann, 93100 Kuching, Sarawak   |
| Insfield Insurance Brokers Sdn. Bhd. ... ..                    | 501, Block B, Phileo Damansara II, No. 15, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan |
| Intan Insuran Broker Sdn. Berhad ... ..                        | 4th Floor, No. 27, Jalan Tun Sambanthan 4, 50470 Kuala Lumpur  |

**Insurance Brokers Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Insurance Broker                                    | Address  |
|---|--|
| Kris Jardine Insurance Services Sdn. Bhd. ... ..            | Suite 6.02, Level 6, Wisma Technip, 241, Jalan Tun Razak, 50400 Kuala Lumpur                         |
| KSDC Insurance Brokers Sdn. Bhd. ... ..                     | Lot 953, 1st Floor, Kompleks Peruda Baru, Jalan Sultan Badlishah, 05000 Alor Setar, Kedah Darul Aman |
| LCB Insurance Brokers Sdn. Bhd. ... ..                      | Suite 11.02, Level 11, Menara Citibank, 165, Jalan Ampang, 50450 Kuala Lumpur                        |
| Malene CSB Insurance Brokers Sdn. Bhd. ... ..               | Suite 10.1 – 10.3, Wisma UOA II, 21, Jalan Pinang, 50450 Kuala Lumpur                                |
| Marsh Insurance Brokers (M) Sdn. Bhd. ... ..                | 19th Floor, West Block, Box No. 6, Wisma Selangor Dredging, 142-C, Jalan Ampang, 50450 Kuala Lumpur  |
| Maya Putra Insurance Brokers Sdn. Bhd. ... ..               | 39, Jalan Kovil Hilir, Sentul, 51100 Kuala Lumpur  |
| Mit – Perinsima Insurance Brokers Sdn. Bhd. ... ..          | Suite A307, West Wing, Wisma Tractors, Jalan SS 16/1, 47500 Subang Jaya, Selangor Darul Ehsan        |
| MMS (Insurance Brokers) Sdn. Bhd. <sup>2</sup> ... ..       | 20, Jalan SS 19/5B, 47500 Subang Jaya, Selangor Darul Ehsan  |
| Perinsu (Broker Insurans) Sdn. Bhd. ... ..                  | No. 17B, Jalan Inai, off Jalan Imbi, 55100 Kuala Lumpur  |
| Perinsuran (Brokar) Sdn. Bhd. ... ..                        | Level 1, G17 & 18, Taman Sri Sarawak Mall, Jalan Borneo, 93100 Kuching, Sarawak                      |
| Pernas International Insurance Brokers Sdn. Bhd. ...        | 10th Floor, Menara Tun Razak, Jalan Raja Laut, P.O. Box 12566, 50782 Kuala Lumpur                    |
| PNSB Insurance Brokers Sdn. Bhd. ... ..                     | 25th Floor, Wisma MPSA, Persiaran Perbandaran, 40675 Shah Alam, Selangor Darul Ehsan                 |
| Protac Insurance Brokers Sdn. Bhd. ... ..                   | Wisma Protac, No. 35, Jalan Memanda 7, Ampang Point, 68000 Ampang, Selangor Darul Ehsan              |
| RHB Insurance Brokers Sdn. Bhd. ... ..                      | 9th Floor, Hong Leong Building, 117, Jalan Tun H.S. Lee, 50000 Kuala Lumpur                          |
| SPK Insurance Brokers Sdn. Bhd. ... ..                      | 8th Floor, Wisma SPK, 23, Jalan Sultan Ismail, 50250 Kuala Lumpur                                    |
| Sepakat Insurance Brokers (M) Sdn. Bhd. <sup>3</sup> ... .. | Unit A-6-1, Level 8, Block A, Menara Uncang Emas, 85, Jalan Loke Yew, 55200 Kuala Lumpur             |

**Insurance Brokers Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Insurance Broker                             | Address   |
|--|---|
| Sime Insurance Brokers Sdn. Bhd. ... ..              | 16th Floor, Wisma Sime Darby, Jalan Raja Laut,<br>50350 Kuala Lumpur  |
| State Insurance Brokers Sdn. Bhd. ... ..             | 18M, Mezzanine Floor, Jalan Kampung Attap,<br>50460 Kuala Lumpur  |
| Transnational Insurance Brokers (M) Sdn. Bhd. ... .. | Unit 703, Block B, Phileo Damansara II Business Centre,<br>15, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya,<br>Selangor Darul Ehsan |
| Willis Faber (Malaysia) Sdn. Bhd. ... ..             | Level 24, Tower 2, MNI Twins, 11, Jalan Pinang,<br>50450 Kuala Lumpur   |
| YPM Insurance Brokers (1974) Sdn. Bhd. ... ..        | Lot 11.1, 11th Floor, Pertama Complex, Jalan Tuanku Abdul<br>Rahman, P.O. Box 10117, 50704 Kuala Lumpur                                       |

<sup>1</sup> Formerly Innawawasan Insurance Brokers Sdn. Bhd.

<sup>2</sup> Formerly MMS Miller (Insurance Brokers) Sdn. Bhd.

<sup>3</sup> Formerly Sepakat Newman & Martin Insurance Brokers Sdn. Bhd.

**Adjusters Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Adjuster  | Address   |
|---|---|
| A.I.M.S. Adjusters Sdn. Bhd. ... ..                                   | 96 – 2, (2nd Floor), 3 1/4 Mile, Jalan Gombak,<br>53000 Kuala Lumpur                                      |
| Afil Adjusters & Investigators Sdn. Bhd. ... ..                       | No. 34 – 1, Jalan 2A/27A, Wangsa Maju, Seksyen 1,<br>Setapak, 53300 Kuala Lumpur                          |
| Aman Insurance Adjusters & Investigators Sdn. Bhd. ... ..             | No. 45B, Jalan Jejaka 5, Taman Maluri Cheras,<br>55100 Kuala Lumpur                                       |
| Associated Adjusters Sdn. Bhd. ... ..                                 | No. C-9-1, C Block, Megan Phileo Avenue, No.12,<br>Jalan Yap Kwan Seng, 50450 Kuala Lumpur                |
| Auto Consultant Sdn. Bhd. ... ..                                      | 3A & 4A, 1st Floor, Wisma Yakin, Jalan Masjid India,<br>50100 Kuala Lumpur                                |
| C.S. Tang Adjusters Sdn. Bhd. ... ..                                  | No. 4 – 1, Jalan 1/128, Taman Gembira,<br>off Jalan Kuchai Lama, 58200 Kuala Lumpur                       |
| Century Adjusters & Investigators Sdn. Bhd. ... ..                    | 18, Horley Street, 30300 Ipoh, Perak Darul Ridzuan  |
| City Adjusters & Investigators Sdn. Bhd. ... ..                       | No. 24A, Jalan Tekukor, 3rd Mile, off Jalan Ipoh,<br>51100 Kuala Lumpur                                   |
| Consortium Adjusters Sdn. Bhd. ... ..                                 | No. 19A, Jalan E1, Taman Melawati, 53100 Kuala Lumpur   |
| Crawford & Company Adjusters (Malaysia) Sdn. Bhd. <sup>1</sup> ... .. | Lot 22.03, 22nd Floor, Menara Maybank,<br>100, Jalan Tun Perak, 50050 Kuala Lumpur                        |
| Cunningham Toplis (M) Sdn. Bhd. ... ..                                | B Block, Unit B-9-8, Megan Phileo Promenade, 189,<br>Jalan Tun Razak, 50400 Kuala Lumpur                  |
| Darmani Adjusters & Investigators (M) Sdn. Bhd. ... ..                | 16B, 2nd Floor, Jalan Balam, 3rd Mile, off Jalan Ipoh,<br>51100 Kuala Lumpur                              |
| E.P. Ong Associates Sdn. Bhd. ... ..                                  | S.W.P. Box No. 584, Lot T – 008, 3rd Floor, Sungei Wang<br>Plaza, Jalan Bukit Bintang, 55100 Kuala Lumpur |
| Elite Adjustments (M) Sdn. Bhd. ... ..                                | 60-A, Jalan 30A/119, Taman Taynton View,<br>56000 Kuala Lumpur  |
| GAB Robins (Malaysia) Sdn. Bhd. ... ..                                | 43C, 43rd Floor, Empire Tower, Jalan Tun Razak,<br>50400 Kuala Lumpur                                     |
| GMAK Adjusters (M) Sdn. Bhd. ... ..                                   | 125 & 126, 2nd Floor, Alor Setar Complex, Lebuhraya<br>Darul Aman, 05100 Alor Setar, Kedah Darul Aman     |

**Adjusters Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Adjuster  | Address  |
|---|--|
| General Adjustment Expertise Sdn. Bhd. ... ..                   | 11A, Jalan USJ 8/2B, 47610 UEP Subang Jaya,<br>Selangor Darul Ehsan                                    |
| GSCA Adjusters Sdn. Bhd. ... ..                                 | Lot A, 1st Floor, Wisma Pahlawan, Jalan Sulaiman,<br>50000 Kuala Lumpur                                |
| Harper Wira Insurance Surveyors<br>& Adjusters Sdn. Bhd. ... .. | 2nd Floor, Wisma Luxor, 5, Jalan Bersatu 13/4,<br>46200 Petaling Jaya, Selangor Darul Ehsan            |
| Jaya Adjusters Sendirian Berhad ... ..                          | No. 15, 1st Floor, Jalan Medan Tuanku Satu,<br>50300 Kuala Lumpur                                      |
| Justicia Adjusters Sdn. Bhd. ... ..                             | 14 – 1, 1st Floor, Lorong Yap Hin, off Jalan Pasar,<br>55100 Kuala Lumpur                              |
| L.K. & Associates (M) Sdn. Bhd. ... ..                          | B-6-6, B Block, 6th Floor, Unit 6, Megan Phileo Avenue,<br>12, Jalan Yap Kwan Seng, 50450 Kuala Lumpur |
| Leong Adjustments Sdn. Bhd. ... ..                              | 36 – 3, 3rd Floor, Ruby Complex, Jalan Landak,<br>off Jalan Pasar, 55100 Kuala Lumpur                  |
| Lim Keok Meng & Associates Sdn. Bhd. ... ..                     | No. 78 – 3, Jalan Radin Tengah, Bandar Baru Sri Petaling,<br>57000 Kuala Lumpur                        |
| Logan Loss Adjusters Sdn. Bhd. ... ..                           | No. 5, 2nd Floor, Jalan SS 15/4C, 47500 Subang Jaya,<br>Selangor Darul Ehsan                           |
| Malayan Adjustment Co. Sdn. Bhd. ... ..                         | 8th Floor, Bangunan Ming (#08 - 03), Jalan Bukit Nanas,<br>50250 Kuala Lumpur                          |
| Malaysian Broadwise Adjusters Sdn. Bhd. ... ..                  | Lot C8 – 3, 3rd Floor, Jalan Selaman 1, Palm Square,<br>68000 Ampang, Selangor Darul Ehsan             |
| Maphilindo International Sdn. Bhd. ... ..                       | Lot 10.01 – 10.02, 10th Floor, Menara Promet,<br>Jalan Sultan Ismail, 50250 Kuala Lumpur               |
| MCR Adjusters Sdn. Bhd. <sup>2</sup> ... ..                     | 31 – 2, Jalan 109E, Desa Business Park, Taman Desa,<br>off Jalan Kelang Lama, 58100 Kuala Lumpur       |
| McLaren Saksama (Malaysia) Sdn. Bhd. ... ..                     | 909, 9th Floor, Wisma HLA, Jalan Raja Chulan,<br>50200 Kuala Lumpur                                    |
| Mestari Adjusters Sdn. Bhd. ... ..                              | 4th Floor, Wisma Tri – Super, 37G, Jalan Cantonment,<br>10250 Pulau Pinang                             |

**Adjusters Licensed under the Insurance Act 1996  
as at 31 December 2000**

| Name of Adjuster                                   | Address   |
|--|---|
| Motor Jasa Adjusters Sdn. Bhd. ... ..              | 531A, Jalan Tiong, 3rd Mile, off Jalan Ipoh,<br>51200 Kuala Lumpur                                    |
| Newvest (M) Sdn. Bhd. ... ..                       | No. 23 – 3, 3rd Floor, Lorong 6E/91, Taman Shamelin<br>Perkasa, Cheras, 56100 Kuala Lumpur            |
| Penyelarasan Angkasa Sdn. Bhd. ... ..              | 8 – 2, Jalan Murai Dua, Batu Complex, Jalan Ipoh,<br>51100 Kuala Lumpur                               |
| Progressive Adjustment Sdn. Bhd. ... ..            | Suite 402, 4th Floor, Bangunan NUBE, No. 114,<br>Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur        |
| Pyramid Investigators & Adjusters Sdn. Bhd. ... .. | 5 – 1, Jalan 3/116D, Kuchai Entrepreneurs' Park,<br>Jalan Kuchai Lama, 58200 Kuala Lumpur             |
| Syarikat Federal Adjustment Sdn. Bhd. ... ..       | 4th Floor, Wisma Yakin, Jalan Masjid India,<br>50100 Kuala Lumpur                                     |
| Syarikat Penyelaras Borneo Sdn. Bhd. ... ..        | No. 33, Likas Industrial Centre, Ml. 5.5, Jalan Tuaran,<br>P.O. Box 13992, 88846 Kota Kinabalu, Sabah |
| T.L. Giam Adjusters Sdn. Bhd. ... ..               | Lot T – 022, 3rd Floor, Sungei Wang Plaza,<br>Jalan Sultan Ismail, 55100 Kuala Lumpur                 |
| Wan & Ahmad Adjusters (M) Sdn. Bhd. ... ..         | 153 – 1, Jalan Segambut, 51200 Kuala Lumpur   |
| Zama Adjusters & Investigators Sdn. Bhd. ... ..    | No. 6 – 3, Jalan Bangsar Utama 9, Bangsar Utama,<br>59000 Kuala Lumpur                                |

<sup>1</sup> Formerly Thomas Howell Group (Malaysia) Sdn. Bhd.

<sup>2</sup> Formerly S.H. Chong Adjusters & Surveyors Sdn. Bhd.

## Restructured Insurers as at 31 December 2000

| Foreign Branch  | Restructured Insurer  | Date of Registration   |
|---|---|--|
| Royal Exchange ... ..   | Royal Exchange Assurance  | Guardian Royal Exchange Assurance (Malaysia) Sendirian Berhad (Name changed to Guardian Royal Exchange Assurance (Malaysia) Berhad on 3 June 1997) |
| Motor Union ... ..  |   |  |
| Guardian Assurance ... ..                                     |   |  |
| Atlas Assurance ... ..  |   |  |
| Amsterdam, London ... ..                                      |   |  |
| British – American Insurance Co. Ltd. ... ..                  | British American Insurance (Malaysia) Berhad<br>(Name changed to British American Life and General Insurance Berhad on 5 February 1986)<br>(Name changed to British American Life Insurance Berhad on 5 December 1992)<br>(Name changed to John Hancock Life Insurance (Malaysia) Berhad on 16 December 1994) | 5 April 1976   |
| Nippon Fire and Marine Insurance Co. Ltd. ...                 | Malaysia & Nippon Insurans Berhad   | 1 October 1976   |
| Firemen's Insurance Company of Newark ...                     | United Continental Insurance Sdn. Bhd.<br>(Name changed to MUI Continental Insurance Sdn. Bhd. on 26 June 1989)<br>(Name changed to MUI Continental Insurance Berhad on 17 March 1997)  | 11 October 1976  |
| China Underwriters Life and General Insurance Co. Ltd. ... .. | Universal Life & General Insurance Sdn. Bhd.<br>(Name changed to Aetna Universal Insurance Sdn. Bhd. on 21 January 1991)<br>(Name changed to Aetna Universal Insurance Berhad on 14 May 1997)   | 29 November 1976   |
| People's Insurance Co. of Malaya Ltd., The ...                | People's Insurance Co. (M) Sdn. Bhd., The<br>(Name changed to People's Insurance Company (M) Berhad, The on 7 May 1997)   | 17 December 1976   |

## Restructured Insurers as at 31 December 2000

| Foreign Branch  | Restructured Insurer   | Date of Registration |
|---|--|----------------------|
| Law Union and Rock     ...     ...     ...     ...     }                          | Royal Insurance (Malaysia) Sdn. Bhd.   | 21 December 1976     |
| Royal Insurance Co. Ltd.     ...     ...     ...     ...     }                    | (Name changed to Royal Insurance (Malaysia) Berhad on 4 October 1997)<br>(Name changed to Royal & Sun Alliance Insurance (M) Bhd. on 18 December 1998)<br>(Merged with Sun Alliance Insurance (Malaysia) Sdn. Bhd. on 1 September 1999)  |                      |
| Nanyang Insurance Co. Ltd.     ...     ...     ...     ...     }                  | Nanyang Insurance Company (Malaysia) Berhad<br>(Name changed to Paramount Assurance Sendirian Berhad on 21 July 1993)<br>(Name changed to Paramount Assurance Berhad on 7 May 1997)<br>(Business transferred to Jerneh Insurance Berhad on 1 December 1999)<br>(Licence revoked on 17 March 2000)  | 14 February 1977     |
| New India Assurance Co. Ltd.     ...     ...     ...     ...     }                | United Oriental Assurance Sdn. Bhd.  | 7 March 1977         |
| National Insurance Co. Ltd.     ...     ...     ...     ...     }                 | (Life business was acquired by American Malaysian Life Assurance Sdn. Bhd. on 15 July 1992)  |                      |
| Oriental Fire and General Ins. Co. Ltd.     ...     ...     ...     ...     }     | (Name changed to United Oriental Assurance Berhad on 1 August 1997)  |                      |
| United India Fire and General Ins. Co. Ltd.     ...     ...     ...     ...     } |  |                      |
| Life Insurance Corporation of India     ...     ...     ...     ...     }         |  |                      |
| Phoenix Assurance Co. Ltd.     ...     ...     ...     ...     }                  | Mayban – Phoenix Assurance Bhd.<br>(Name changed to Mayban Assurance Berhad on 10 October 1986)  | 12 July 1977         |
| Norwich Union Fire Insurance Soc. Ltd.     ...     ...     ...     ...     }      | Norwich Winterthur Insurance (Malaysia) Sdn. Bhd.<br>(Name changed to Nusantara Worldwide Insurance (Malaysia) Sdn. Bhd. on 9 April 1992)<br>(Name changed to Nusantara Worldwide Insurance (Malaysia) Berhad on 9 April 1997)<br>(Business transferred to Kurnia Insurans (Malaysia) Berhad on 7 September 2000)<br>(Licence revoked on 21 December 2000) | 1 January 1978       |

## Restructured Insurers as at 31 December 2000

| Foreign Branch  | Restructured Insurer  | Date of Registration |
|---|---|----------------------|
| QBE Insurance Ltd.      ...      ...      ...      ...                    | Supreme QBE Insurance Bhd.<br>(Company changed its name to<br>SEG Insurance Sdn. Bhd.<br>on 1 July 1987 and is in liquidation)  | 1 April 1979         |
| National Employers' Mutual General Insurance<br>Association Ltd.      ... | NEM Insurance (Malaysia) Sdn. Bhd.<br>(Name changed to D & C Insurance<br>Sdn. Bhd. on 6 July 1990)<br>(Name changed to DCB Insurance<br>Sdn. Bhd. on 17 December 1994)<br>(Name changed to DCB Insurance<br>Berhad on 6 June 1997)<br>(Name changed to RHB Insurance<br>Berhad on 1 July 1997) | 1 June 1979          |
| Commercial Union Assurance Company Ltd.      ...                          | Commercial Union Assurance<br>(Malaysia) Sdn. Bhd.<br>(Name changed to Commercial<br>Union Assurance (Malaysia) Bhd.<br>on 29 April 1997)<br>(Merged with G A Insurance Bhd. on<br>1 November 1999)<br>(Licence revoked on 9 December 1999)   | 1 July 1979          |
| Taisho Marine and Fire Insurance Co. Ltd.      ...                        | Taisho Marine And Fire Insurance<br>(Malaysia) Sdn. Bhd.<br>(Name changed to Taisho Marine And<br>Fire Insurance (Malaysia) Bhd. on<br>2 January 1997)  | 1 October 1979       |
| Industrial and Commercial Insurance Co. Ltd.      ...                     | Industrial & Commercial Insurance<br>(Malaysia) Bhd.<br>(Name changed to Kurnia Insurans<br>(Malaysia) Berhad on 1 July 1991)   | 15 April 1980        |
| American Insurance Co. Ltd.      ...      ...      ...                    | American Malaysian Insurance<br>Sendirian Berhad, The<br>(Name changed to American Malaysian<br>Insurance Berhad, The<br>on 25 November 1994)<br>(Name changed to AMI Insurans Berhad<br>on 11 June 1999)   | 11 June 1980         |

## Restructured Insurers as at 31 December 2000

| Foreign Branch  | Restructured Insurer  | Date of Registration |
|---|---|----------------------|
| South British Insurance Co. Ltd. ... ..                       | Amanah South British Sdn. Bhd.<br>(Name changed to Trust International Insurance (M) Sdn. Bhd. on 10 July 1985)<br>(Name changed to Trust International Insurance (M) Berhad on 17 March 1997)<br>(Name changed to Amanah General Insurance Berhad on 29 December 1997) | 1 July 1980          |
| Tokio Marine and Fire Insurance Co. Ltd., The ...             | Tokio Marine & Fire Insurance (Malaysia) Sdn. Bhd., The<br>(Name changed to Berjaya General Insurance Sdn. Bhd. on 15 November 1991)<br>(Name changed to Berjaya General Insurance Berhad on 6 May 1997)  | 1 November 1980      |
| Provincial Insurance Co. Ltd. ... ..                          | Provincial Insurance (Malaysia) Sendirian Berhad<br>(Name changed to Tenaga Insurance (Malaysia) Sdn. Bhd. on 30 January 1991)<br>(Name changed to Tenaga Insurance Bhd. on 26 June 1997)   | 1 January 1982       |
| General Accident Fire and Life Assurance Corporation Ltd. ... | General Accident Insurance (Malaysia) Sdn. Bhd.<br>(Acquired by Straits and Island General Insurance Sdn. Bhd. on 2 January 1990)   | 1 October 1982       |
| Malayan Insurance Co. Inc. ... ..                             | Malayan Insurance (M) Sdn. Bhd.<br>(Name changed to Zurich Insurance (Malaysia) Sdn. Bhd. on 27 November 1989)<br>(Name changed to Zurich Insurance (Malaysia) Bhd. on 26 June 1997)  | 15 December 1982     |
| First Life Insurance Co. (Pte) Ltd., The ... ..               | Perima Assurance Bhd.<br>(Merged with Arab – Malaysian Insurance Berhad and established as Arab – Malaysian Eagle Assurance Berhad on 31 March 1986)<br>(Name changed to Arab – Malaysian Assurance Berhad on 5 September 1994)   | 1 January 1983       |

## Restructured Insurers as at 31 December 2000

| Foreign Branch                                   | Restructured Insurer   | Date of Registration |
|--|--|----------------------|
| London Assurance, The ... ..                     | Sun Alliance Insurance (Malaysia) Sdn. Bhd.<br>(Merged with Royal & Sun Alliance Insurance (M) Bhd. on 1 September 1999)<br>(Licence revoked on 16 September 1999)   | 1 January 1983       |
| L'Union Des Assurance De Paris ... ..            | Union Insurance Malaysia Sdn. Bhd.<br>(Name changed to Perbadanan Nasional Insurans Sdn. Bhd. on 9 June 1993)<br>(Name changed to Perbadanan Nasional Insurans Berhad on 14 May 1997)<br>(Name changed to Konsortium Insurans Berhad on 19 January 2000) | 1 February 1983      |
| Malayan Motor & General Underwriters Limited ... | MBf Insurans Sdn. Bhd.<br>(Name changed to MBf Insurans Berhad on 5 June 1997)   | 1 January 1984       |
| Netherlands Insurance Co. Ltd., The ... ..       | Netherlands Insurance (Malaysia) Sdn. Bhd., The<br>(Name changed to Pacific Netherlands Insurance Berhad, The on 18 May 1993)<br>(Name changed to Pacific Insurance Berhad, The on 18 May 1995)  | 1 January 1984       |
| Public Insurance Co. Ltd. ... ..                 | Public Assurance Malaysia Sdn. Bhd.<br>(Name changed to MBA Life Assurance Sdn. Bhd. on 13 March 1989)<br>(Name changed to MBA Life Assurance Berhad on 9 December 1996)   | 1 January 1984       |
| Public Life Assurance Co. Ltd. ... ..            |  |                      |
| Prudential Assurance Co. Ltd. ... ..             | Prudential Assurance Berhad<br>(Name changed to Berjaya Prudential Assurance Berhad on 21 January 1993)<br>(Name changed to Prudential Assurance Malaysia Berhad on 3 July 1998)   | 1 January 1984       |

## Restructured Insurers as at 31 December 2000

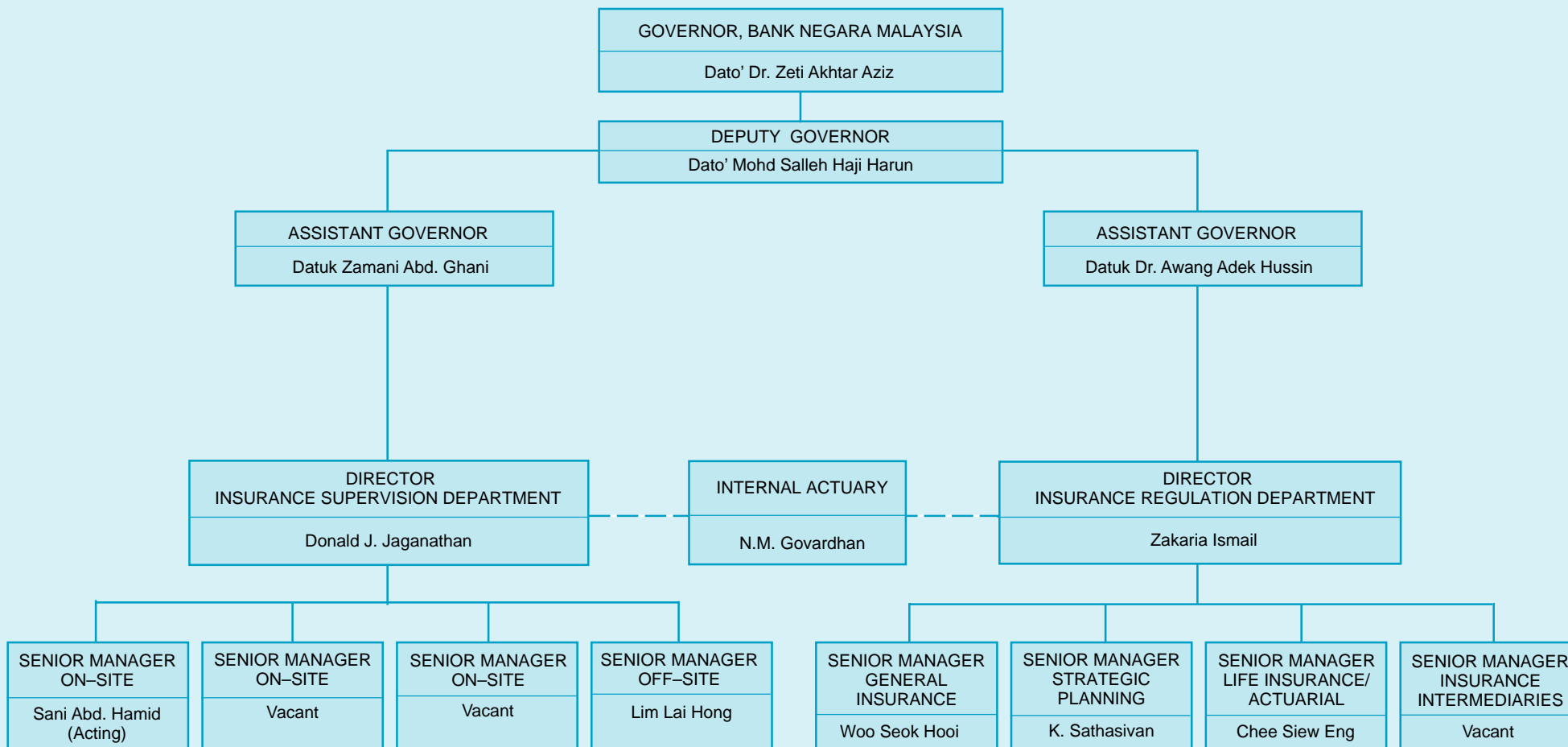
| Foreign Branch   |     |     | Restructured Insurer   | Date of Registration |
|--|-----|-----|--|----------------------|
| Overseas Union Insurance Co. Ltd.                              | ... | ... | Overseas Union Insurance (Malaysia) Sdn. Bhd.<br>(Name changed to Overseas Union Insurance (Malaysia) Bhd. on 17 May 1987)   | 1 January 1985       |
| Lombard Insurance Co. Ltd.                                     | ... | ... | Mercantile Insurance Sdn. Bhd.<br>(Placed under liquidation on 6 September 1994)   | 1 March 1985         |
| New Zealand Insurance Co. Ltd., The                            | ... | ... | Straits and Island General Insurance Sdn. Bhd.<br>(Name changed to Straits and Island Insurance Bhd. on 10 January 1997)<br>(Name changed to G A Insurance Bhd. on 1 April 1997)<br>(Merged with Commercial Union Assurance (Malaysia) Berhad on 1 November 1999)<br>(Name changed to CGU Insurance Berhad on 1 November 1999) | 27 October 1987      |
| Wing On Life Assurance Co. Ltd., The                           | ... | ... | EON CMG Life Assurance Berhad  | 14 July 1995         |
| Insurance Company of North America                             | ... | ... | Perdana CIGNA Insurance Berhad<br>(Name changed to ACE Synergy Insurance Berhad on 23 September 1999)  | 18 August 1996       |
| Asia Life Assurance Society Limited, The <sup>1</sup>          | ... | ... | Asia Life (M) Berhad   | 1 January 1999       |
| Asia Insurance Co. Ltd., The <sup>1</sup>                      | ... | ... | Asia Insurance (Malaysia) Berhad   | 1 January 1999       |
| Great Eastern Life Assurance Company Limited, The <sup>1</sup> | ... | ... | Great Eastern Life Assurance (Malaysia) Berhad   | 1 January 1999       |
| Overseas Assurance Corporation Limited <sup>1</sup>            | ... | ... | Overseas Assurance Corporation (Malaysia) Berhad   | 1 January 1999       |
| Wing On Fire & Marine Insurance Co. Ltd., The <sup>1</sup>     | ... | ... | Wing On General Insurance Berhad, The<br>(Name changed to Tokio Marine Insurans (Malaysia) Berhad on 28 August 1999)   | 1 January 1999       |

<sup>1</sup> Foreign branches which locally incorporated in accordance with section 217 of the Insurance Act 1996 but remained foreign-owned

**Insurance Organisations in Malaysia  
as at 31 December 2000**

| Name of Organisation   | Address  |
|--|--|
| <b>MANDATORY ASSOCIATIONS</b>  |  |
| Association of Malaysian Loss Adjusters (1981) ... ..                            | 30, Lorong 6A/91, Taman Shamelin Perkasa, Cheras, 56100 Kuala Lumpur   |
| Insurance Brokers Association of Malaysia ... ..                                 | Suite 1.01A, Tingkat 1, Wisma Westcourt, 126, Jalan Kelang Lama, 58000 Kuala Lumpur  |
| Life Insurance Association of Malaysia ... ..                                    | No. 4, Lorong Medan Tuanku Satu, Medan Tuanku, 50300 Kuala Lumpur  |
| Persatuan Insuran Am Malaysia (General Insurance Association of Malaysia) ... .. | 3rd Floor, Wisma PIAM, 150, Jalan Tun Sambanthan, 50470 Kuala Lumpur   |
| <b>OTHER ORGANISATIONS</b>   |  |
| Actuarial Society of Malaysia ... ..   | c/o Actuarial Dept., Aetna Universal Insurance Berhad, Menara Aetna Universal, 84, Jalan Raja Chulan, P.O. Box 10846, 50927 Kuala Lumpur |
| Fire Protection Association of Malaysia Berhad ... ..                            | 3rd Floor, Wisma PIAM, 150, Jalan Tun Sambanthan, 50470 Kuala Lumpur   |
| Insurance Mediation Bureau ... ..  | 4th Floor, Wisma Harwant, 106, Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur   |
| Insurance Society of Sarawak ... ..  | Lot 564, 2nd Floor, Jalan Datuk Wee Kheng Chiang, 93450 Kuching, Sarawak   |
| Malaysian Insurance Institute, The ... ..  | 5, Jalan Sri Semantan Satu, Bukit Damansara, 50490 Kuala Lumpur  |
| Motor Insurers' Bureau of West Malaysia ... ..                                   | 3rd Floor, Wisma PIAM, 150, Jalan Tun Sambanthan, 50470 Kuala Lumpur   |
| National Association of Malaysian Life Insurance Agents ... ..                   | Wisma NAMLIA, 55, Jalan 3/93, Taman Miharja, Cheras, 55200 Kuala Lumpur  |
| National Insurance Association of Malaysia ... ..                                | c/o Messrs. Shamsir Jasani & Co., Level 17, Menara Bank Pembangunan, Jalan Sultan Ismail, 50250 Kuala Lumpur                             |

**Organisation Chart: Insurance Regulation and Supervision Departments  
as at 31 December 2000**



**Functions of Insurance Supervision Department**

Responsible for the financial health of individual insurers/reinsurers/takaful operators.

On-site Supervision

- examination of financial condition, market conduct and actuarial valuation.

Off-site Supervision

- prudential monitoring and surveillance of individual insurance companies.

**Functions of Insurance Regulation Department**

Responsible for the overall health and development of the insurance industry including :

- formulation and implementation of policies and guidelines;
- administration and enforcement of the Insurance Act 1996; and
- processing of regulatory applications.

## Circulars, Surveys and Guidelines to the Industry during 2000

| Date Issued      |     |     |     | Number      | Subject Matter  |
|------------------|-----|-----|-----|-------------|---|
| <b>CIRCULARS</b> |     |     |     |             |   |
| 15 February 2000 | ... | ... | ... | JPI 1/2000  | Criteria for Appointment of Auditor under Section 74 of the Insurance Act 1996 (Act)                  |
| 16 February 2000 | ... | ... | ... | JPI 2/2000  | Appointment of Claims Settling Agents and Provision of Claims Handling Services by Licensed Insurers  |
| 15 March 2000    | ... | ... | ... | JPI 3/2000  | Information on Director/Chief Executive Officer   |
| 17 March 2000    | ... | ... | ... | JPI 4/2000  | Guidelines on the Appointment of Fund Managers  |
| 27 March 2000    | ... | ... | ... | JPI 5/2000  | Insurance Act 1996<br>Insurance (Amendment) Regulations 2000  |
| 10 April 2000    | ... | ... | ... | JPI 6/2000  | Revised Statement on Movement of Assets of Insurers   |
| 28 April 2000    | ... | ... | ... | JPI 7/2000  | Internet Insurance  |
| 9 June 2000      | ... | ... | ... | JPI 8/2000  | Section 141 of the Insurance Act 1996<br>- Cash Before Cover  |
| 11 July 2000     | ... | ... | ... | JPI 9/2000  | Section 87 and Section 193 of the Insurance Act 1996 -<br>Annual and Semi Annual Returns              |
| 11 July 2000     | ... | ... | ... | JPI 10/2000 | Section 87 and Section 193 of the Insurance Act 1996 -<br>Annual and Semi Annual Returns              |
| 18 July 2000     | ... | ... | ... | JPI 11/2000 | Pre-Approved Authorised Repair for Damaged Vehicles   |
| 21 July 2000     | ... | ... | ... | JPI 12/2000 | Specification under Section 46(2) of the Insurance Act 1996   |
| 3 August 2000    | ... | ... | ... | JPI 13/2000 | Section 176 of the Insurance Act 1996 -<br>Collection of Levy for the Insurance Guarantee Scheme Fund |
| 22 August 2000   | ... | ... | ... | JPI 14/2000 | The usage of National/Malay language in the Insurance Sector  |
| 29 August 2000   | ... | ... | ... | JPI 15/2000 | Prohibition on the Sale of Insurance Policies via Automatic Enrolment Schemes                         |
| 25 October 2000  | ... | ... | ... | JPI 16/2000 | Section 141 of the Insurance Act 1996<br>- Cash Before Cover  |

## Circulars, Surveys and Guidelines to the Industry during 2000

| Date Issued       | Number                      | Subject Matter   |
|-------------------|-----------------------------|--|
| 14 December 2000  | JPI 17/2000                 | Minimum Paid-up Share Capital/Surplus of Assets over Liabilities   |
| 19 December 2000  | JPI 18/2000                 | Submission of Information on General Reinsurance Arrangement via the General Reinsurance System                      |
| 20 December 2000  | JPI 19/2000                 | Management of a Branch Office of an Insurer  |
| 20 December 2000  | JPI 20/2000                 | Application for Appointment of Expatriate  |
| 22 December 2000  | JPI 21/2000                 | Follow-up Action on Dialogue Session with Insurers and Takaful Operators   |
| 22 December 2000  | JPI 22/2000                 | Mandatory Usage of Central Administration Bureau (CAB)   |
| .....             |                             |  |
| 3 February 2000   | JPS/DL1/RL1/DG1/RG1/2000    | Guidelines on Submission of Statistical Returns  |
| 8 May 2000        | JPS/DL2/RL2/DG2/RG2/2000    | Section 89 of the Insurance Act 1996<br>- Resubmission of Quarterly Returns  |
| 12 June 2000      | JPS/C1/DG3/2000             | Guidelines on Submission of Statistical Returns -<br>Computation on Reserve for Unexpired Risk for<br>Insurance Bond |
| 26 June 2000      | JPS/C2/DL3/RL3/DG4/RG3/2000 | Section 87 of the Insurance Act 1996 - Auditor's<br>Certificate  |
| 26 July 2000      | JPS/C3/DL4/DG5/RL4/RG4/2000 | Insurance Companies Statistical System (ICSS)<br>Version 3   |
| 24 October 2000   | JPS/C4/DL5/RL5/DG6/RG5/2000 | Preliminary Statistics for Calendar Year 2000  |
| .....             |                             |  |
| 11 September 2000 | JP3/1/2000                  | Development of web-based Fraud Information<br>Database System (FIDS)   |
| 30 November 2000  | JP3/2/2000                  | Section 85 of the Insurance Act 1996 -<br>Amendment to the Actuarial Report and Valuation<br>Certificate             |
| .....             |                             |  |

## Circulars, Surveys and Guidelines to the Industry during 2000

| Date Issued  |     |     | Number              | Subject Matter  |
|--|-----|-----|---------------------|---|
| <b>SURVEYS</b>   |     |     |                     |   |
| 21 April 2000  | ... | ... | JPI Survey: 1/2000  | Participation of Foreign/Offshore Insurers and Brokers in General Insurance Treaties    |
| 17 May 2000  | ... | ... | JPI Survey: 2/2000  | Development of the Actuarial Profession in Malaysia                                     |
| <b>GUIDELINES</b>  |     |     |                     |   |
| 21 April 2000  | ... | ... | JPI/GPI 22          | Guidelines on General Reinsurance Arrangements  |
| 28 April 2000  | ... | ... | JPI/GPI 23          | Submission of Actuarial Certificate under Section 142 of the Insurance Act 1996         |
| 2 May 2000   | ... | ... | JPI/GPI 24          | Guidelines on Financial Condition Report  |
| 10 May 2000  | ... | ... | JPI/GPI 25          | Prudential Framework of Corporate Governance for Insurers                               |
| 8 August 2000  | ... | ... | JPI/GPI 2 (Revised) | Revised JPI/GPI 2 - Guidelines to Control Operating Costs of General Insurance Business |
| 18 October 2000  | ... | ... | JPI/GPI 26          | Guidelines on Provision of Internet Insurance/Takaful by Insurers and Takaful Operators |
| Note:  |     |     |                     |   |
| JPI – Circulars issued by Insurance Regulation Department  |     |     |                     |   |
| JPS – Circulars issued by Statistical Services Department  |     |     |                     |   |
| JP3 – Circulars issued by Insurance Supervision Department |     |     |                     |   |

### Calendar of Events, 2000

Listed below are highlights of significant events for the insurance industry in Year 2000. The list is not meant to be exhaustive, but aims mainly to enumerate those events in which Bank Negara Malaysia (BNM) played a role.

- |               |  |
|---------------|--|
| 18 January    | <ul style="list-style-type: none"> <li>• A general reinsurance licence was issued to the General Reinsurance Corporation of the United States of America.</li> <li>• Hannover Ruckversicherungs - Aktiengesellschaft, a professional reinsurer licensed in 1995 to carry out general reinsurance business under the Insurance Act 1996, was granted a licence to conduct life reinsurance business.</li> </ul> |
| 24 January    | <ul style="list-style-type: none"> <li>• The general reinsurance licence of GIO Insurance Limited (GIO) was revoked following the decision of GIO to cease reinsurance business globally.</li> </ul>   |
| 18 February   | <ul style="list-style-type: none"> <li>• Address by Datuk Dr. Awang Adek Hussin, Assistant Governor, BNM at the official launch of Sihat Malaysia, a common medical and health insurance scheme underwritten by members of The National Insurance Association of Malaysia.</li> </ul>  |
| 17 March      | <ul style="list-style-type: none"> <li>• The licence of Paramount Assurance Berhad was revoked following its merger with Jerneh Insurance Berhad.</li> </ul>   |
| 20 March      | <ul style="list-style-type: none"> <li>• Release of the 1999 Insurance Annual Report and Annual Report of the Director General of Takaful.</li> </ul>  |
| 20 March      | <ul style="list-style-type: none"> <li>• Keynote Address by Datuk Dr. Awang Adek Hussin, Assistant Governor, BNM, at the Seminar on "Rated Insurers: Taking the Lead in the New Millennium".</li> </ul>  |
| 11 - 12 April | <ul style="list-style-type: none"> <li>• Annual Conference with Financial Institutions and Insurance Companies.</li> </ul>   |
| 21 April      | <ul style="list-style-type: none"> <li>• JPI/GPI 22 - Guidelines on General Reinsurance Arrangements were issued. The guidelines were issued to ensure prudence in reinsurance arrangements.</li> </ul>  |
| 28 April      | <ul style="list-style-type: none"> <li>• JPI/GPI 23 - Guidelines on Submission of Actuarial Certificate under Section 142 of the Insurance Act 1996 were issued. The guidelines provide a revised format for the submission of actuarial certificates, to be in line with the current development of new life products.</li> </ul>   |
| 2 May         | <ul style="list-style-type: none"> <li>• JPI/GPI 24 - Guidelines on Financial Condition Report were issued. The guidelines set out the minimum standard/scope for the Appointed Actuary in the preparation of a financial condition report.</li> </ul>   |
| 10 May        | <ul style="list-style-type: none"> <li>• JPI/GPI 25 - Prudential Framework of Corporate Governance for Insurers was issued. The Framework establishes basic principles of good corporate governance to further improve the general conduct of insurance business.</li> </ul>   |
| 26 May        | <ul style="list-style-type: none"> <li>• The adjusting licence of Equitable Loss Adjusters Sdn. Bhd. was revoked for contravention of section 70 (1) and section 73 of the Insurance Act 1996.</li> </ul>  |
| 28 June       | <ul style="list-style-type: none"> <li>• Opening Address by Datuk Dr. Awang Adek Hussin, Assistant Governor, BNM, at the Malaysian Insurance Institute's Annual Lecture 2000 on Changing World of Healthcare &amp; Medical Coverage.</li> </ul>  |
| 1 July        | <ul style="list-style-type: none"> <li>• The EPF Annuity Scheme was implemented, allowing EPF contributors to withdraw their savings to purchase annuity coverage from a panel of insurers and takaful operators.</li> </ul>   |

### Calendar of Events, 2000

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| 4 August          | <ul style="list-style-type: none"> <li>• The licence of Sime Axa Assurance Berhad was revoked following its merger with Malaysia National Insurance Berhad.</li> </ul>   |
| 7 August          | <ul style="list-style-type: none"> <li>• BNM conducted a briefing to insurance brokers and adjusters on the revision of the returns and statistical system (IBASS).</li> </ul>   |
| 11 September      | <ul style="list-style-type: none"> <li>• Meeting with the Professional Reinsurers Sub-Committee of PIAM.</li> </ul>  |
| 14 - 15 September | <ul style="list-style-type: none"> <li>• Third Meeting of ASEAN Insurance Regulators hosted by BNM in Kuala Lumpur.</li> </ul>   |
| 15 September      | <ul style="list-style-type: none"> <li>• First Joint Meeting between ASEAN Insurance Regulators and ASEAN Insurance Council was held in Kuala Lumpur.</li> </ul>   |
| 21 September      | <ul style="list-style-type: none"> <li>• Meeting with the Supervisory Board of the Central Administration Bureau.</li> </ul>   |
| 10 - 12 October   | <ul style="list-style-type: none"> <li>• Seventh Annual Conference of the International Association of Insurance Supervisors (IAIS) in Cape Town, South Africa.</li> </ul>   |
| 15 October        | <ul style="list-style-type: none"> <li>• JPI/GPI 26 - Guidelines on Provision of Internet Insurance / Takaful by Insurers and Takaful Operators were issued. The guidelines are one of the measures to promote the orderly development of insurance and takaful business on the Internet.</li> </ul>   |
| 1 November        | <ul style="list-style-type: none"> <li>• Dialogue Session with Insurance Companies and Takaful Operators. During the Dialogue, the Governor announced the new paid-up capital requirement of RM100 million to be complied by insurers by end June 2001.</li> </ul>   |
| 22 - 24 November  | <ul style="list-style-type: none"> <li>• BNM conducted training for insurers on the General Reinsurance System which will replace the existing manual submission of the statement NS5: General Reinsurance Arrangement.</li> </ul>   |
| 30 November       | <ul style="list-style-type: none"> <li>• Release of the Actuarial Valuation Statistical System (AVSS). AVSS was designed to computerise the consolidation of the actuarial valuation system. This is part of the BNM's measure to improve its timeliness on compilation of data from the industry, hence improving its data analysis.</li> </ul> |
| 7 December        | <ul style="list-style-type: none"> <li>• Presentation on Agriculture Insurance by Guy Carpenter &amp; Company to insurers and officials from the Ministry of Agriculture and its related agencies.</li> </ul>  |
| 19 December       | <ul style="list-style-type: none"> <li>• Release of the General Reinsurance System (GRES) to the industry. The on-line transmission via GRES would facilitate submission as well as compilation of industry data for benchmarking purposes.</li> </ul>   |
| 21 December       | <ul style="list-style-type: none"> <li>• The licence of Nusantara Worldwide Insurance (Malaysia) Berhad was revoked following its merger with Kurnia Insurans (Malaysia) Berhad.</li> </ul>  |

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### Definitions of Insurance Terms\*

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#### LIFE INSURANCE

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| <b>Claims</b>                        | Notification to an insurer that payment of an amount is due under the terms of the policy.  |
| <b>Conservation Ratio</b>            | The ratio of current year renewal premiums to the previous year first year and renewal premiums.  |
| <b>Endowment Insurance</b>           | Insurance payable on survival to the maturity date stated in the policy or on prior death.  |
| <b>Expense Rate</b>                  | The ratio of the total expenses for the year (including commissions, salaries, etc.) to the sum of total premium income other than single premiums and consideration for annuities.   |
| <b>Forfeiture</b>                    | The termination of a policy due to non-payment of premiums before the policy has acquired a surrender value.  |
| <b>Group Life Insurance</b>          | Life insurance usually without medical examination, on a group of people under a master policy. It is typically issued to an employer for the benefit of employees, or to members of an association.  |
| <b>Investment-linked Insurance</b>   | Life insurance where the policy value at any time varies according to the value of the underlying assets at the time.   |
| <b>Life Annuity</b>                  | A contract that provides for a stream of periodic income for a term dependent upon human life.  |
| <b>Medical &amp; Health Policies</b> | A policy which provides specified benefits against risks of persons becoming totally or partially incapacitated as a result of sickness or infirmity.   |
| <b>Mortality Table</b>               | A statistical table showing the death rate at each age, usually expressed as the number of so many deaths per thousand.   |
| <b>Net Interest</b>                  | Returns on investments less rates and taxes.  |
| <b>Net Interest Rate</b>             | The net interest rate for life insurance business is calculated by the formula: <div style="text-align: center; margin: 10px 0;"> <math display="block">\frac{2 I}{A + B - I}</math> </div> <p>where I = net interest earnings for the year<br/> A = policyholders' fund brought forward<br/> B = policyholders' fund carried forward</p> |
| <b>Paid-up Policy</b>                | Policy without any future premium payments but which is not yet terminated by either death or maturity.   |
| <b>Participating Policy</b>          | A policy which shares in the distributable surplus of a life insurer by acquiring bonuses or dividends.   |
| <b>Policy Document</b>               | An evidence of the contract between a policy owner and an insurer which sets out the terms and conditions of the particular policy.   |

### Definitions of Insurance Terms\*

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| <b>Premiums</b>                         | The monetary consideration payable once or periodically by a policy owner to an insurer in return for the insurance coverage provided.   |
| <b>Rider</b>                            | An attachment to a policy that modifies its conditions by expanding benefits.  |
| <b>Reinsurer's Deposit</b>              | An amount deposited with or retained by an insurer by way of security for the performance by the reinsurer of its reinsurance contracts.   |
| <b>Surplus at Valuation Date</b>        | Excess of the policyholders' fund carried forward over the actuarial liabilities of an insurer in respect of its life insurance business.  |
| <b>Surrender Rate</b>                   | The ratio of the total sums insured discontinued by surrender, i.e. with the payment of a surrender value, in the year to the sums insured in force at the beginning of the year.  |
| <b>Surrender Value</b>                  | The amount available in cash upon voluntary termination of a policy before it becomes payable by death or maturity.  |
| <b>Term (or Temporary) Insurance</b>    | Insurance payable only on death within a specified period.   |
| <b>Weighted Forfeiture Rate</b>         | The ratio of annual premiums forfeited in a year to the weighted average of new annual premiums written in that year and the two immediate preceding years in respect of whole life, endowment and 'other' policies.   |
| <b>Whole Life Insurance</b>             | Insurance payable on death whenever this may occur according to the policy conditions.   |
| <b>GENERAL INSURANCE</b>                |  |
| <b>Average Clause</b>                   | Stipulates that an insurer is only liable for such proportion of the loss as the sum insured bears to total value at risk.   |
| <b>Claims Ratio</b>                     | The ratio of net claims incurred to earned premiums.   |
| <b>Earned Premium Income</b>            | Net premiums less provision for reserves for unexpired risks (RUR) at the year end plus the RUR at the beginning of the year.  |
| <b>Excess of Loss Treaty</b>            | A type of reinsurance treaty which provides that the reinsurer pays all or a specified percentage of a loss arising from a particular occurrence or event (frequently of a more or less catastrophic nature) in excess of a fixed amount and up to a stipulated limit. |
| <b>Facultative Treaty</b>               | A reinsurance contract under which a ceding insurer has the option to cede and the reinsurer has the option to accept or decline individual risks.   |
| <b>Gross Direct Premiums</b>            | Premiums on original gross rate charged to clients in respect of direct insurance business without any deduction for commission or brokerage.  |
| <b>Incurred But Not Reported (IBNR)</b> | Refers to losses which have occurred during a stated period, usually a financial year, but have not yet been reported to the insurer as of the date under consideration.   |

### Definitions of Insurance Terms\*

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| <b>Indemnity</b>                    | Restoration to the claimant of a loss by payment, repair or replacement.   |
| <b>Net Claims Incurred</b>          | Net claims paid less provisions for outstanding claims beginning of the year plus provisions for outstanding claims at the end of the year.                            |
| <b>Net Premiums</b>                 | Gross premiums less all reinsurance premiums payable.  |
| <b>Proportional Treaty</b>          | An agreement under which an insurer and a reinsurer participate proportionately in the premiums and losses on every risk that comes within the scope of the agreement. |
| <b>Retention Ratio</b>              | The ratio of net premiums to gross direct and reinsurance accepted premiums less reinsurances within Malaysia.   |
| <b>Reserves for Unexpired Risks</b> | Relates to premiums already received in respect of risks which are still unexpired at the end of the accounting period.  |
| <b>Total Loss</b>                   | A loss of sufficient size so that it can be said there is nothing left of value.   |
| <b>Underwriting Gain/Loss</b>       | Earned premium income less net claims incurred, commissions and management expenses.   |

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\* The above definitions and explanations do not necessarily bear their legal meanings as they are prepared strictly for the information of readers who are not familiar with certain terms and expressions used in the Insurance Annual Report.