

Table I : Malaysia - Macroeconomic Indicators

	2002		2003		2004e	
Population (million persons)	24.5		25.0		25.6	
Labour Force (million persons)	9.9		10.2		10.6	
Employment (million persons)	9.5		9.9		10.2	
Unemployment (% of labour force)	3.5		3.6		3.5	
	2002		2003		2004e	
	RM billion	% change	RM billion	% change	RM billion	% change
National Product						
Gross Domestic Product (GDP)						
Market Prices	361.6	8.1	394.2	9.0	447.5	13.5
1987 Prices	220.0	4.1	231.7	5.3	248.0	7.1
Gross National Product (GNP)						
Market Prices	336.6	9.0	371.7	10.4	423.1	13.8
1987 Prices	202.7	4.7	216.5	6.8	232.2	7.2
Gross National Savings (% of GNP)	34.6		36.3		37.1	
	2002		2003		2004e	
	RM billion		RM billion		RM billion	
Balance of Payments						
Goods	72.1		97.7		104.5	
Exports	358.5		399.0		481.2	
Imports	286.4		301.3		376.8	
Services, Income and Transfers (net)	-41.6		-46.9		-47.9	
Current Account Balance	30.5		50.8		56.6	
Current Account Balance (% of GNP)	9.1		13.7		13.4	
	2002		2003		2004	
	% change		% change		% change	
Consumer Price Index (2000 = 100)	1.8		1.2		1.4	
Movement of Ringgit						
Against SDR	-7.3		-8.5		-4.3	
Against US\$	-		-		-	
Exchange Rate (per US\$)	3.8		3.8		3.8	

e Estimate

(Source: Economic Report 2004/2005; Ministry of Finance Malaysia)

Table II : Takaful Key Indicators

	2000 ¹	2001 ¹	2002 ¹	2003 ¹	2004 ¹
Market Structure					
No. of Registered Takaful Operators ²	2	2	3	4	4
No. of Agents	4,567	6,528	9,191	11,433	14,370
Family	3,873	5,391	7,227	9,893	11,842
General	694	1,137	1,964	1,540	2,528
No. of Offices	124	125	127	132	134
No. Employed	1,178	1,553	1,716	2,161	2,376
Net Contribution Income					
Total (RM million)	991.1	1,400.0	886.0	1,014.0	1,123.0
Combined Contribution (% of GNP)	0.3	0.5	0.3	0.3	0.3
Family (% of GNP)	0.3	0.4	0.2	0.2	0.2
General (% of GNP)	...	0.1	0.1	0.1	0.1
Per capita contribution (RM) on:					
Family ³	36.1	50.8	27.0	30.4	31.0
General ⁴	6.4	7.5	9.0	10.0	12.8
Net Benefits and Claims Payments					
Total (RM million)	109.4	181.1	251.5	280.1	377.2
Family	78.4	132.7	178.6	201.4	286.4
General	31.0	48.4	72.9	78.7	90.8
Takaful Fund Assets					
Total (RM million)	1,873.0	3,019.5	3,626.9	4,429.1	5,028.6
Family	1,542.4	2,644.7	3,162.8	3,861.0	4,305.1
General	330.6	374.8	464.1	568.1	723.5
% of GNP	0.6	1.0	1.1	1.2	1.2
% of total assets of the insurance and takaful industry	3.7	5.0	5.3	5.6	5.6

¹ As at 31 December

² Composite takaful operators

³ As per revenue account

⁴ Contributions on gross rate charged to participants without deduction for commission and brokerage

... Negligible