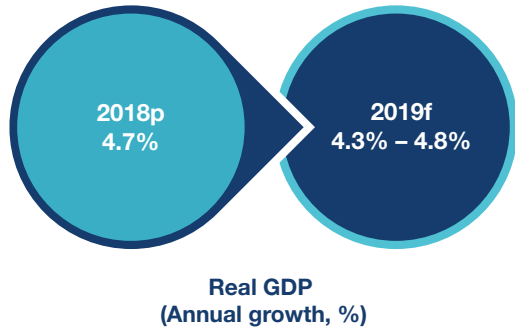


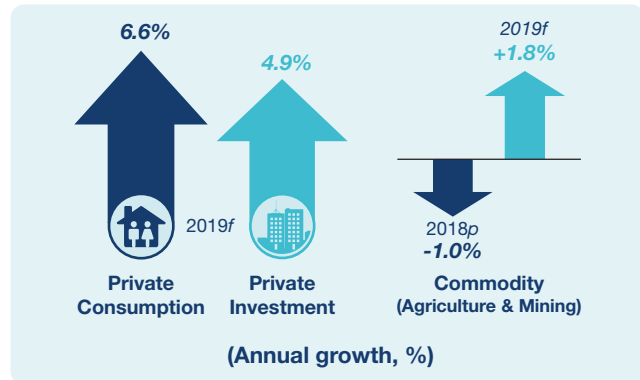
Key Highlights on Economic Developments and Outlook

Sustained growth momentum in 2019

The economy to expand by 4.3% – 4.8% in 2019...

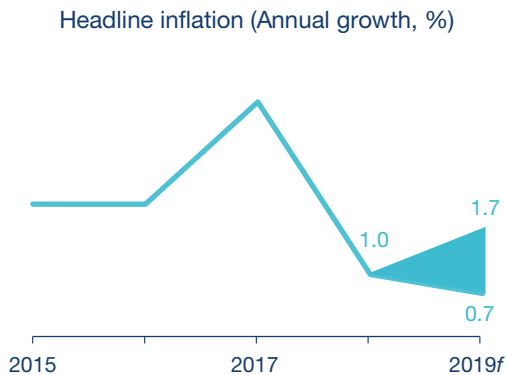


...supported by firm private sector activity and recovery in commodity sectors



Broadly stable average headline inflation in 2019

Upward impact from cost factors offset by lower domestic retail fuel prices



Some cost pass-through from:

Domestic cost factors, including those arising from policy developments

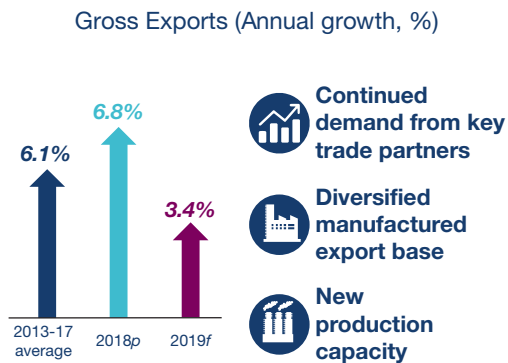
Offset by impact from:

Lower global oil prices

Price ceilings for RON95 petrol and diesel until mid-year

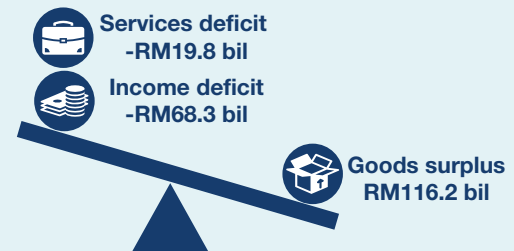
Exports and current account balance to remain positive in 2019

Export growth supported by manufactured exports



Current account surplus driven by goods surplus

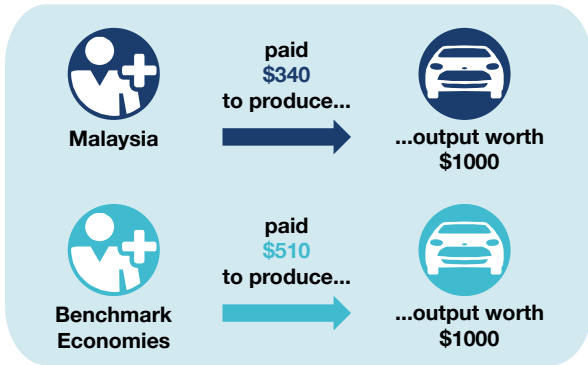
Current account balance at RM28.0 bil or 1.5% – 2.5% of GNI (2018p: 2.4%)



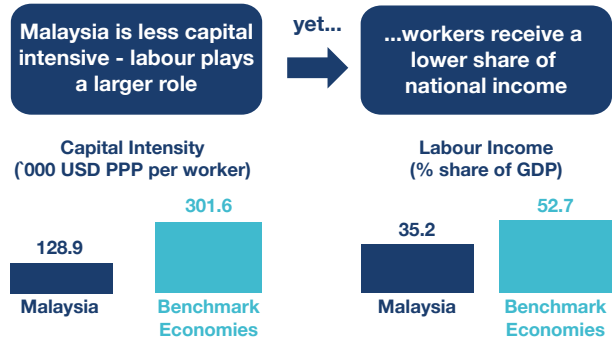
Key Highlights on Box Articles

Are Malaysian Workers Paid Fairly? : An Assessment of Productivity and Equity

Productivity: Malaysian incomes are not commensurate with productivity ...

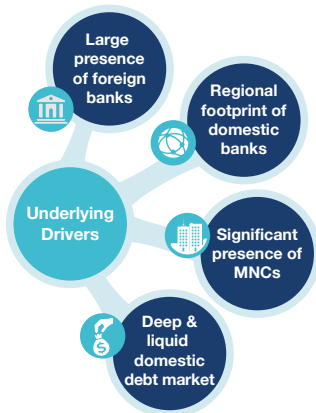


Equity: ...and workers receive a lower share of national income

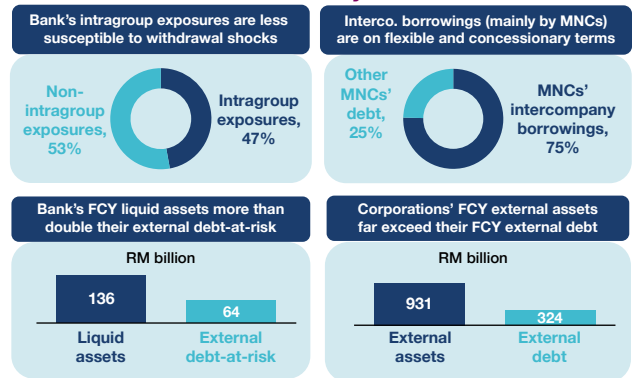


Malaysia's Resilience in Managing External Debt Obligations and Adequacy of International Reserves

External debt driven by country-specific factors

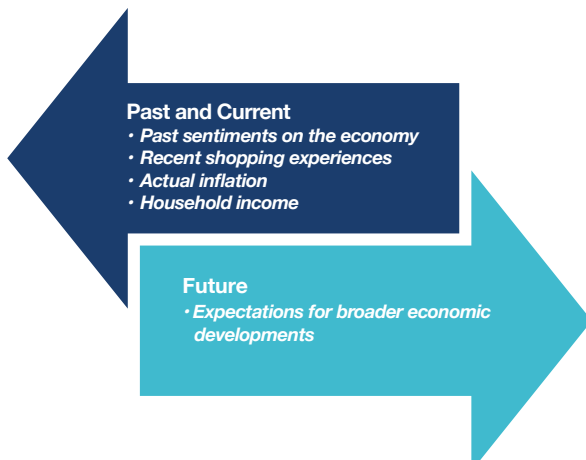


Risks are well mitigated by debt profile and availability of buffers



When the Future Starts Today: Inflation Expectations of Malaysian Households

Inflation expectations are influenced by past, current and forward-looking beliefs



Certain households have greater tendency towards higher inflation expectations

