

**BNM's Fund for SMEs  
Targeted Relief and Recovery Facility  
General Frequently Asked Questions (FAQ)**

Targeted Relief and Recovery Facility (TRRF)		
No.	Question	Answer
1.	What is Targeted Relief and Recovery Facility (TRRF)?	TRRF is a financing facility established by BNM to provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures, except for tourism and tourism-related subsectors.
2.	Who is eligible to apply for TRRF?	<ul style="list-style-type: none"> <li>• Malaysian SMEs<sup>1</sup> in services sector affected by reintroduction of COVID-19 containment measures (except for tourism and tourism-related subsectors), such as:               <ol style="list-style-type: none"> <li>a) Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty)</li> <li>b) Food and beverage service activities</li> <li>c) Human health and social work activities</li> <li>d) Arts, entertainment and recreation</li> <li>e) Wholesale and retail trade</li> <li>f) Business services (e.g. professional, scientific and technical activities; administrative and support service activities)</li> </ol> </li> </ul> <p>Note:</p> <ul style="list-style-type: none"> <li>• Recipients of the Special Relief Facility and PENJANA SME Financing are eligible for the TRRF up to an aggregate limit of RM500,000 per SME.</li> <li>• Eligible SMEs in the tourism and tourism-related services subsector may apply for financing under the PENJANA Tourism Financing. Recipients of the PENJANA Tourism Financing shall not be eligible for the TRRF.</li> </ul>
3.	What is the maximum financing amount and tenure for SMEs and micro enterprises under the TRRF?	<ul style="list-style-type: none"> <li>• Eligible SMEs will be able to obtain financing up to RM500,000 and up to RM75,000 for micro enterprises.</li> <li>• Financing tenure of up to 7 years, with a moratorium on monthly instalments of at least 6 months.</li> </ul>
4.	When will the Facility be made available?	Until full utilisation.

<sup>1</sup> At least 51% shares held by Malaysians and as defined by SME Corporation Malaysia's Guideline for SME Definition, accessible at [https://www.smecorp.gov.my/images/pdf/2021/Guideline\\_on\\_SMEDefinition\\_Updated\\_Sept2020\\_Final.pdf](https://www.smecorp.gov.my/images/pdf/2021/Guideline_on_SMEDefinition_Updated_Sept2020_Final.pdf)

5.	Which banks can SMEs apply for financing under TRRF?	<p>SMEs may contact and apply for TRRF financing from 21 participating financial institutions (PFIs):</p> <ol style="list-style-type: none"> <li>a) Affin Bank Berhad/Affin Islamic Bank Berhad;</li> <li>b) Alliance Bank Malaysia Berhad/Alliance Islamic Bank Berhad;</li> <li>c) AmBank (M) Berhad/AmBank Islamic Berhad;</li> <li>d) Bangkok Bank Berhad</li> <li>e) Bank Islam Malaysia Berhad;</li> <li>f) Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat);</li> <li>g) Bank Muamalat Malaysia Berhad;</li> <li>h) Bank of China (Malaysia) Berhad</li> <li>i) Bank Pertanian Malaysia Berhad (Agrobank)</li> <li>j) Bank Simpanan Nasional;</li> <li>k) CIMB Bank Berhad/CIMB Islamic Bank Berhad;</li> <li>l) Hong Leong Bank Berhad/Hong Leong Islamic Bank Berhad;</li> <li>m) HSBC/HSBC Amanah Malaysia;</li> <li>n) Maybank Berhad/Maybank Islamic Berhad;</li> <li>o) MBSB Bank;</li> <li>p) OCBC Bank Malaysia;</li> <li>q) Public Bank Berhad/Public Islamic Bank Berhad;</li> <li>r) RHB Bank Berhad/RHB Islamic Berhad</li> <li>s) Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank);</li> <li>t) Standard Chartered Bank Malaysia; and</li> <li>u) United Overseas Bank (Malaysia) Berhad.</li> </ol>
6.	How can SMEs know that they are eligible to apply for financing under the TRRF?	Eligible SMEs are advised to contact the PFIs to ascertain their eligibility under the TRRF. All applications for financing will be subject to assessments by the PFIs.
7.	Is TRRF open to existing customers of the PFIs only?	No, TRRF is open to both new and existing SME customers of the PFIs as long as they are Malaysian SMEs that fulfil the eligibility criteria set out by BNM and meet the PFIs' credit assessments.
8.	Can SMEs obtain the TRRF to repair or renovate existing business premises?	No. The TRRF is solely for working capital or refinancing purposes only.
9.	Can SMEs obtain the TRRF to re-finance existing loans?	<ul style="list-style-type: none"> <li>• Yes, SMEs can utilise up to 30% of the TRRF financing amount obtained to refinance existing business financing.</li> <li>• This is with the exception of existing business financing under the BNM's Fund for SMEs.</li> </ul>
10.	Do SMEs need to provide collateral to obtain financing under the TRRF?	No. Collateral is NOT required under the TRRF

11.	If my business is not eligible for the TRRF, what other support is available to me?	<ul style="list-style-type: none"> <li>• SMEs who are facing difficulty with loan/financing repayment are advised to engage their respective financial institutions for rescheduling and restructuring (R&amp;R) of their existing loans/financing facilities, to help alleviate their cash flow problems</li> <li>• SMEs that are not eligible for the TRRF may apply for financing from other facilities under BNM's fund for SMEs (e.g. All Economic Sectors Facility, Agrofood Facility, Micro Enterprises Facility, PENJANA Tourism Financing or SME Automation and Digitalisation Facility), or other financing products for SMEs offered by the financial institutions. SMEs can also apply via the imSME<sup>2</sup> platform. Approval for financing under the above schemes are subject to the specific scheme's eligibility criteria and assessment by the PFIs</li> <li>• Additionally, they could obtain financing advisory services through MyKNP@CGC (Financing Advisory Services) that provides advisory assistance and tips to improve eligibility for future financing and alternative sources of finance (<a href="https://imsme.com.my/portal/myknp-cgc-faq/">https://imsme.com.my/portal/myknp-cgc-faq/</a>)</li> </ul>
12.	What can an SME do if its application for financing under any of the facilities is rejected by the PFI?	<p>If an application is rejected, the SME is advised to do the following:</p> <ol style="list-style-type: none"> <li>a) Obtain clarification from the PFI on the reason(s) of rejection;</li> <li>b) Consider re-submitting the application via the imSME platform at <a href="https://imsme.com.my">imsme.com.my</a> if the SME has not done so earlier;</li> <li>c) Obtain financing advisory services through MyKNP@CGC (Financing Advisory Services) that provides advisory assistance and tips to improve eligibility for future financing and alternative sources of finance (<a href="https://imsme.com.my/portal/myknp-cgc-faq/">https://imsme.com.my/portal/myknp-cgc-faq/</a>) or</li> <li>d) Contact BNM at <a href="#">eLINK</a> for additional assistance.</li> </ol>

Bank Negara Malaysia  
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<sup>2</sup> Online SME financing/loan referral platform managed by Credit Guarantee Corporation Malaysia Berhad (CGC). Accessible at <https://imsme.com.my/portal/en/>