



BNM's Fund for SMEs : Targeted Relief and Recovery Facility (TRRF)

Objective

Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures

Features of Targeted Relief and Recovery Facility (TRRF)

Eligibility criteria

- Malaysian SMEs* in services sector affected by the reintroduction of COVID-19 containment measures (except tourism-related subsectors), such as:
 - Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty)
 - Food and beverage service activities
 - Human health and social work activities
 - Arts, entertainment and recreation
 - Wholesale and retail trade
 - Business services (e.g. Professional, scientific and technical activities; administrative and support service activities)

Note: Recipients of the Special Relief Facility and the PENJANA SME Financing are eligible for the TRRF up to an aggregate limit of RM500,000 per SME

Purpose of financing

- Working capital
- 30% of financing approved can be used to refinance existing financing

Note: Refinancing of existing business financing under BNM's Fund for SMEs is not allowed

Financing size

- SME: Up to RM500,000 per SME
- Micro enterprise: Up to RM75,000 per micro enterprise

Note: The above is applicable for SMEs with common shareholder(s) of equal to or more than 20% shareholding

Financing rate to SMEs

Up to 3.5% per annum, inclusive of guarantee fee

Tenure

Up to 7 years, with a moratorium on monthly instalments of at least 6 months

Guarantee coverage

- SMEs: 80% (0.5% per annum, guarantee fee);
- Optional for Participating Financial Institutions (PFIs) - Micro enterprises: 90% (0.5% per annum, guarantee fee).

PFIs can obtain guarantee coverage from the Credit Guarantee Corporation Malaysia Berhad (CGC) / Syarikat Jaminan Pembiayaan Perniagaan (SJPP).

Application procedure

Application to be submitted directly to the PFIs and approval will be subject to the credit assessment of PFIs

Availability

Until full utilisation

* At least 51% shares held by Malaysians and as defined by SME Corp (as per Guidelines on National SME Definition issued by SME Corp), accessible at: https://www.smecorp.gov.my/images/pdf/2021/Guideline_on_SMEdefinition_Updated_Sept2020_Final.pdf

For more information



Contact the PFI's customer service centre



Log on to PFI's website



www.bnm.gov.my/covid19

BNM eLINK: bnm.my/LINK

An initiative by:



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA



SJPP

Credit Guarantee Providers: