



BNM's Fund for SMEs:
**Micro Enterprises
 Facility (MEF)**

Objective

Increase access to collateral-free financing for microentrepreneurs, particularly to the unserved and underserved segment.

Features of Micro Enterprises Facility (MEF)

Eligibility criteria	<p>Malaysian microentrepreneurs:</p> <ul style="list-style-type: none"> • Micro enterprises* that meet the definition approved by the National Entrepreneur and SME Development Council (NESDC), including social enterprises; or • Self-employed individuals, including gig workers on digital platforms and participants of the iTEKAD programme. <p>The financing shall be offered under the Skim Pembiayaan Mikro, with no collateral. Please apply directly from participating financial institutions (PFIs) under the Skim Pembiayaan Mikro (further information can be obtained via www.bnm.gov.my/microfinance).</p>
Purpose of financing	<p>Financing should be used for business purposes:</p> <ul style="list-style-type: none"> • Working capital; and/or • Capital expenditure. <p>Note: Overlapping financing (refinancing with the same PFIs) is allowed, but subject to meeting the conditions set.</p>
Financing size	Up to RM50,000
Financing rate	Determined by PFIs
Tenure	Up to seven years
Application procedure	Submit application directly to PFIs and approval will be subject to the credit assessment of PFIs.

* Malaysians residing in Malaysia who hold a minimum of 51% shareholding in the micro enterprise.

For more information



Contact the PFI's customer service centre



Log on to PFI's website



www.bnm.gov.my/funds4sme

BNM eLINK: <https://bnmlink.bnm.gov.my>



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