

BNM's Fund for SMEs : High Tech and Green Facility (HTG)

Objective

Designed to help SMEs and innovative start-ups to grow their businesses and invest in strategic sectors and technologies fields (digital tech, green tech and biotech) for a sustainable and entrenched economic recovery

Features of High Tech and Green Facility (HTG)

Eligibility criteria

Malaysian SMEs* in the following sectors:

Manufacturing

- Electrical and Electronics (E&E)
- Chemicals
- Refined petroleum
- Machinery and Equipment (M&E)
- Medical devices & pharmaceuticals
- Automotive and transport equipment (including aerospace; vehicle and parts manufacturers)

Services

- Information and Communication Technology (ICT)
- Research and Development

OR

Businesses (including commercially ready start-ups) involved in providing technology solutions:

Green technology

- Renewable energy & energy efficiency
- Transportation
 - *Clean transportation, electric vehicle, battery development*
- Natural resources
 - *Sustainable water and waste management*
 - *Aquatic conservation and pollution prevention*
- Circular economy
 - *Reusing, recycling and remanufacturing*
 - *Repurposing of stranded assets*
- Agritech
 - *Precision and automated farming*
 - *Vertical farming*
 - *Farming using drones, IoT and big data analytics*
- Low carbon technologies
 - *Low carbon-emitting technologies (Carbon, capture, utilisation and storage (CCUS), low carbon hydrogen)*

Digital and 4IR technology

- Smart manufacturing (*IoT solutions*)
- Artificial Intelligence (AI)
- Big data analytics
- Virtual/ Augmented reality
- Robotics
- Drone technologies
- Connectivity and distributed infrastructure (*5G, blockchain, cloud computing*)
- 3D printing
- Software development (*digital healthcare technology, e-commerce, fintech and payment platform, gaming mobility solutions*)

Biotechnology

- Neurotechnology
- Biohealth (*genetics*)
- Biosciences (*crop and yield improvement*)

OR

- SMEs and start-ups in key Government programmes that are involved in innovation and commercialisation for range of critical technologies such as 4IR-related technology, green technology, digital and biotechnology under national blueprints. List of eligible programmes will be updated periodically at www.bnm.gov.my/funds4sme

Note:

1. Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and/or PENJANA Tourism Financing (PTF) are eligible for the HTG, for the purpose of financing capital expenditure only.
2. All programme participants are encouraged to obtain a letter from the respective agencies to ease verification process by PFIs.

Purpose of financing

- Working capital; and/or
- Capital expenditure (CAPEX)

Financing size

Up to RM10 million

Financing rate to SMEs

- Up to 3.5% p.a. for financing without guarantee; or
- Up to 5% p.a. inclusive of guarantee fee

Tenure

Up to 10 years

Application procedure



Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs


Availability

Until 31 December 2023

* At least 51% shares held by Malaysians and as defined by SME Corporation Malaysia's Guideline for SME Definition, accessible at https://www.smecorp.gov.my/images/pdf/2021/Guideline_on_SMEDefinition_Updated_Sept2020_Final.pdf

For more information

-  Contact PFI's customer service centre
-  Log on to PFI's website

-  www.bnm.gov.my/funds4sme
- BNM eLINK: <https://bnmlink.bnm.gov.my>

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Credit Guarantee Providers: