

References

Acronyms and abbreviations

AFC	Asian Financial Crisis	CRR	composite risk rating
AI	artificial intelligence	CSAA	Centralised Shariah Advisory Authorities
AICB	Asian Institute of Chartered Bankers	CSM	CyberSecurity Malaysia
AIM	Amanah Ikhtiar Malaysia	CSPs	cloud service providers
AKPK	Credit Counselling and Debt Management Agency	CSR	corporate social responsibility
AML/CFT	Anti-Money Laundering and Countering Financing of Terrorism	DeFi	decentralised finance
AMLA	Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001	DFI	Development Financial Institution
API	application programming interface	DLT	distributed ledger technology
ASB	Asia School of Business	EAC	Economic Action Council
ASEAN	Association of Southeast Asian Nations	ECF	equity crowdfunding
BCBS	Basel Committee on Banking Supervision	EIS	Employment Insurance Scheme
BIS	Bank for International Settlements	e-KYC	electronic Know-Your-Customer
CAGR	compounded annual growth rate	EPF	Employees Provident Fund
CBA	Central Bank of Malaysia Act 2009	ePIF	e-Payment Incentive Fund Framework
CBDC	central bank digital currencies	ESG	environmental, social and governance
CCA	Consumer Credit Act	FA	financial adviser
CCOB	Consumer Credit Oversight Board	FATF	Financial Action Task Force
CCPT	Climate Change and Principle-based Taxonomy	FCI	Financial Capability and Inclusion Demand Side Survey
CDRC	Corporate Debt Restructuring Committee	FDI	foreign direct investment
CGC	Credit Guarantee Corporation Malaysia Berhad	FEN	Financial Education Network
CRMA	Certification in Risk Management Assurance	FinTIP	Financial Sector Cyber Threat Intelligence Platform
		FIRST	Financial Resilience Support Scheme

FP	financial planner	INCEIF	International Centre for Education in Islamic Finance
FSA	Financial Services Act 2013	IoT	internet of things
FSB	Financial Stability Board	IP	intellectual property
FSP	financial service provider	IsDB	Islamic Development Bank
FX	foreign exchange	ISO	International Organisation for Standardisation
G20	Group of Twenty	ISRA	International Shari'ah Research Academy for Islamic Finance
GDP	gross domestic product	ITOs	insurers and takaful operators
GHG	greenhouse gas	JC3	Joint Committee on Climate Change
GLICs	government-linked investment companies	KPI	key performance indicator
GTFS	Green Technology Financing Scheme	LCTF	Low Carbon Transition Facility
HDC	Halal Development Corporation	LEAs	law enforcement agencies
HSIT	hospital and surgical insurance/ takaful	LIFBs	locally-incorporated foreign banks
IA	Investment Account	MAMPU	Malaysia Administrative Modernisation and Management Planning Unit
IAIS	International Association of Insurance Supervisors	MASCO	Malaysia Standard Classification of Occupations
IBFIM	Islamic Banking and Finance Institute Malaysia	MATRADE	Malaysia External Trade Development Corporation
ICS	Risk-based Global Insurance Capital Standards	MCMC	Malaysian Communications and Multimedia Commission
ICTF	Interoperable Credit Transfer Framework	MDEC	Malaysia Digital Economy Corporation
IFMCs	Islamic fund management companies	MHIT	medical and health insurance/takaful
IFSA	Islamic Financial Services Act 2013	MIDA	Malaysian Investment Development Authority
IFSB	Islamic Financial Services Board	MIFC	Malaysia International Islamic Financial Centre
IILM	International Islamic Liquidity Management Corporation	ML	machine learning
IMF	International Monetary Fund	ML/TF	money laundering and terrorism financing

MOE	Ministry of Education	PIDM	Malaysia Deposit Insurance Corporation
MOF	Ministry of Finance	POC	proof-of-concept
MOH	Ministry of Health	PPKS	Persatuan Penguji Keselamatan Siber
MRANTI	Malaysian Research Accelerator for Technology and Innovation	PRS	Private Retirement Scheme
MyCAC	Malaysia Climate Action Council	PSOs	payment service operators
MyKNP	Khidmat Nasihat Pembiayaan	PSPs	payment service providers
MySPC	Malaysia Social Protection Council	RBC/T	Risk-Based Capital Framework for Insurers and Takaful Operators
NACSA	National Cyber Security Agency Malaysia	RENTAS	Real-Time Electronic Transfer of Funds and Securities System
NDSP	National Data Sharing Policy	repo	repurchase agreement
NFCC	National Anti-Financial Crime Centre	RMIT	Risk Management in Technology
NGFS	Network for Greening the Financial System	RMK12	Twelfth Malaysia Plan
NGOs	non-governmental organisations	RPA	robotic process automation
NIA	National Investment Aspirations	RPP	Real-time Retail Payments Platform
NIST	National Institute of Standards and Technology	RRF	Reference Rate Framework
NRA 2020	National Risk Assessment 2020	RRP	recovery and resolution planning
OECD/INFE	Organisation for Economic Co-operation and Development / International Network on Financial Education	SBR	Standardised Base Rate
OFS	Ombudsman for Financial Services	SC	Securities Commission
OIC	Organisation of Islamic Cooperation	SCEL	Single Counterparty Exposure Limit
P2P	peer-to-peer	SDGs	Sustainable Development Goals
PayNet	Payments Network Sdn. Bhd.	SDRS	Small Debt Resolution Scheme
PCRf	Payment Card Reform Framework	SEACEN	South East Asian Central Banks
PDPA	Personal Data Protection Act 2010	SESS	self-employed social security
PE	private equity	SIDREC	Securities Industry Dispute Resolution Center
		SIRC	State Islamic Religious Councils

Acronyms and abbreviations

SJPP	Syarikat Jaminan Pembiayaan Perniagaan	TPSPs	third party service providers
SMEs	small and medium enterprises	UNDP	United Nations Development Programme
SPM	Skim Pembiayaan Mikro	URUS	Financial Management and Resilience Programme
SRI	sustainable and responsible investment	USA	United States of America
SSM	Companies Commission of Malaysia	VBI	Value-based Intermediation
STE	Staff Training Expenditure	VBIAF	Value-based Intermediation Assessment Framework
STF	Staff Training Fund	VBIT	Value-based Intermediation for Takaful
TCFD	Task Force on Climate-related Financial Disclosures	VC	venture capital
TEKUN	Tabung Ekonomi Kumpulan Usahawan Niaga		