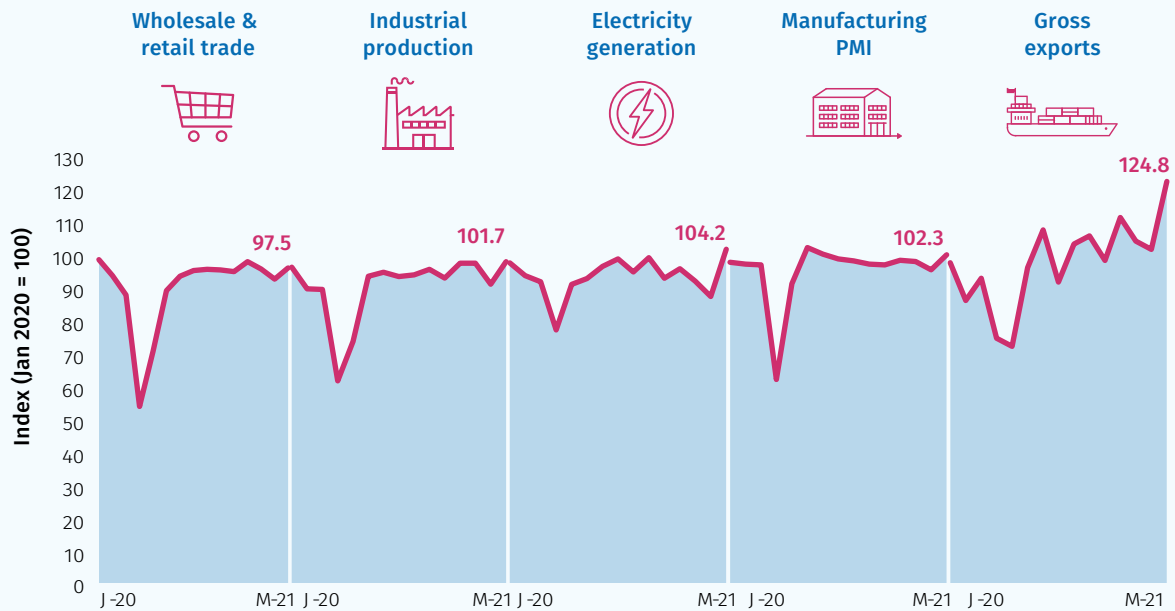


Highlights: 1Q 2021

Domestic economic activity gradually recovering

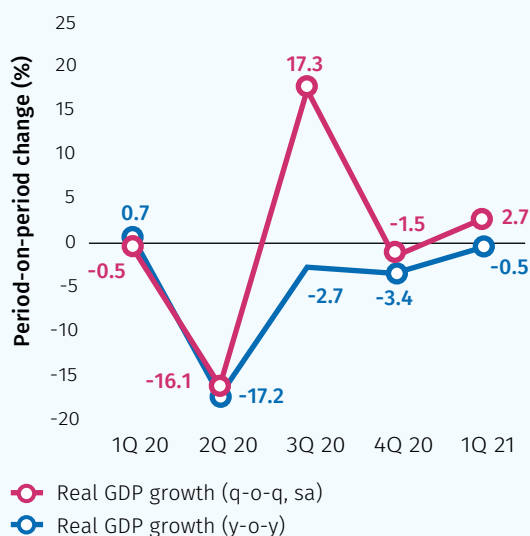
Key Economic Indicators



Source: Department of Statistics, Malaysia, Bank Negara Malaysia, IHS Markit, Tenaga Nasional Berhad

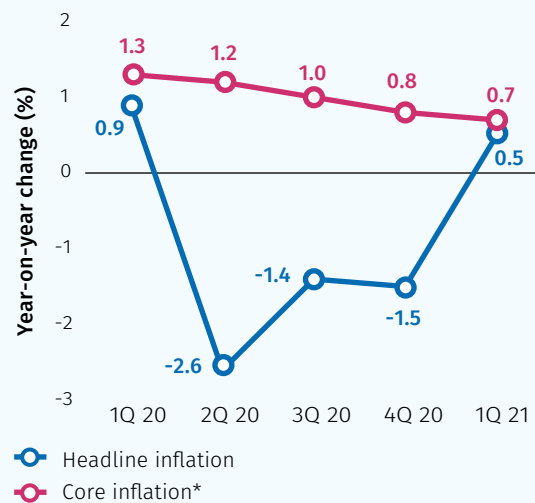
Smaller GDP contraction, while headline inflation turned positive in 1Q 2021

Growth was supported mainly by the improvement in domestic demand and strong exports performance



Source: Department of Statistics, Malaysia

Positive inflation due to base effect from fuel prices and lapse in impact of electricity tariff rebates



* Core inflation is computed by excluding price-volatile and price-administered items. It also excludes the estimated direct impact of consumption tax policy changes.

Source: Department of Statistics, Malaysia and Bank Negara Malaysia estimates