

Appendix 1

Targeted Relief and Recover Facility (TRRF)

Features	Details
Objective	Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures since June 2020, except tourism and tourism-related subsectors
Allocation	RM4 billion
Eligibility	<p>SMEs* in services sector affected by reintroduction of COVID-19 containment measures since June 2020 (except for tourism and tourism-related subsectors), such as:</p> <ul style="list-style-type: none"> • Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty) • Food and beverage service activities • Human health and social work activities • Arts, entertainment and recreation • Wholesale and retail trade • Business services (e.g. professional, scientific and technical activities; administrative and support service activities) <p><i>Note: Recipients of the Special Relief Fund and PENJANA SME Financing are eligible for the TRRF up to an aggregate limit of RM500,000 per SME</i></p>
Purpose of financing	Working capital only
Financing size	<ul style="list-style-type: none"> • Up to RM500,000 per SME; and • Up to RM75,000 per micro enterprise. <p><i>Note: The above is applicable for SMEs with common shareholder(s) of > 20% shareholding</i></p>
Financing rate to SMEs	Up to 3.50% per annum, inclusive of guarantee fee
Tenure	Up to 7 years, with a moratorium on monthly instalments of at least 6 months
Guarantee coverage	<ul style="list-style-type: none"> • SMEs: 80% (0.5% p.a. guarantee fee); • Optional for participating financial institutions – Micro enterprises: 90% (0.5% p.a. guarantee fee). <p>Participating financial institutions can obtain guarantee coverage from the Credit Guarantee Corporation Malaysia Berhad (CGC) / Syarikat Jaminan Pembiayaan Perniagaan (SJPP)</p>

Application procedure	<p>Interested SMEs may apply for the TRRF at participating financial institutions which comprise:</p> <ol style="list-style-type: none"> 1. Affin Bank Berhad / Affin Islamic Bank Berhad 2. Alliance Bank Malaysia Berhad / Alliance Islamic Bank Berhad 3. AmBank (M) Berhad / AmBank Islamic Berhad 4. Bangkok Bank Berhad 5. Bank Islam Malaysia Berhad 6. Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat) 7. Bank Muamalat Malaysia Berhad 8. Bank of China (Malaysia) Berhad 9. Bank Pertanian Malaysia Berhad (Agrobank) 10. Bank Simpanan Nasional 11. CIMB Bank Berhad / CIMB Islamic Bank Berhad 12. HSBC Bank Malaysia Berhad / HSBC Amanah Malaysia Berhad 13. Hong Leong Bank Berhad / Hong Leong Islamic Bank Berhad 14. Malayan Banking Berhad / Maybank Islamic Berhad 15. MBSB Bank Berhad 16. OCBC Bank (Malaysia) Berhad / OCBC Al-Amin Bank Berhad 17. Public Bank Berhad / Public Islamic Bank Berhad 18. RHB Bank Berhad / RHB Islamic Bank Berhad 19. Small Medium Enterprise Development Bank Berhad (SME Bank) 20. Standard Chartered Bank Malaysia Berhad 21. United Overseas Bank (Malaysia) Berhad
Availability	Until 31 December 2021 or full utilisation (whichever is earlier)

*At least 51% shares held by Malaysians and as defined by SME Corp's Guidelines on National SME Definition accessible at:

https://www.smecorp.gov.my/images/pdf/2020/Guideline-SMEDefinition_updated.pdf