

# Monetary Policy Statement (MPS) Snapshot: November 2025



## What did we decide?

### We kept the OPR unchanged at 2.75%

- The current monetary policy stance is supportive of the economy while inflation remains moderate
- We continue to monitor the global environment and its impact on Malaysia's economy

## What's happening in the economy?

### The Malaysian economy is anticipated to perform better in the third quarter

- Job and wage growth, together with the Government's income-related measures, continue to support household spending
- Public and private investment projects are making steady progress
- Exports are supported by resilient demand for tech products, tourist spending and improved commodity production
- Financing remains available to households and businesses



### Inflation remains moderate



## How do we see the economy in the future?

### Resilient domestic activity will continue to support Malaysia's economic growth; inflation to remain moderate

- Trade policy developments could still affect global growth prospects, but uncertainties have eased
- Sustained household spending and investment activity will continue to drive the domestic economy
- Continued tech demand and higher tourist spending will provide support to Malaysia's exports
- Global costs continue to ease and domestic demand is not excessive; these will help limit price pressures
- We will continue to assess inflation and growth trends, and ensure that the OPR remains supportive of growth amid price stability

