

Table 1: GDP by Expenditure Components (at constant 2015 prices)

	2019 share %	2019		2020		
		3Q	4Q	1Q	2Q	3Q
		Annual growth, %				
Aggregate domestic demand (excl stocks)	94.0	3.5	4.8	3.7	-18.7	-3.3
Private sector	75.6	5.5	7.4	4.7	-20.5	-3.6
Consumption	58.7	7.0	8.1	6.7	-18.5	-2.1
Investment	16.8	0.5	4.3	-2.3	-26.4	-9.3
Public sector	18.5	-4.8	-2.3	-0.6	-10.6	-1.6
Consumption	12.2	1.0	1.3	5.0	2.3	6.9
Investment	6.3	-14.6	-8.0	-11.3	-38.7	-18.6
Net exports	7.0	12.1	-12.4	-37.0	-38.6	21.9
Exports of goods and services	63.7	-2.1	-3.4	-7.1	-21.7	-4.7
Imports of goods and services	56.7	-3.5	-2.4	-2.5	-19.7	-7.8
Real GDP	100.0	4.4	3.6	0.7	-17.1	-2.7
Real GDP (qoq seasonally adjusted)	-	0.8	0.6	-2.0	-16.5	18.2

Source: Department of Statistics Malaysia

Table 2: GDP by Economic Activity (at constant 2015 prices)

	2019 share %	2019		2020		
		3Q	4Q	1Q	2Q	3Q
		Annual growth, %				
Services	57.7	5.8	6.2	3.1	-16.2	-4.0
Manufacturing	22.3	3.6	3.0	1.5	-18.3	3.3
Mining	7.1	-4.1	-3.4	-2.0	-20.0	-6.8
Agriculture	7.1	4.0	-5.7	-8.7	1.0	-0.7
Construction	4.7	-1.4	1.0	-7.9	-44.5	-12.4
Real GDP	100.0 ¹	4.4	3.6	0.7	-17.1	-2.7

¹ Figures may not add up due to rounding and exclusion of import duties

Source: Department of Statistics Malaysia

Table 3: Balance of Payments¹

	2019		2020		
	3Q	4Q	1Q	2Q	3Q
	RM billion				
Current account	12.1	7.5	9.5	7.6	26.1
(% of GDP)	3.2	1.9	2.6	2.5	7.1
Goods	29.4	32.3	28.9	25.9	41.5
Services	-1.8	-4.0	-8.0	-12.5	-13.3
Primary income	-9.9	-15.2	-6.0	-4.0	-9.2
Secondary income	-5.5	-5.5	-5.4	-1.9	7.1
Financial account	-1.5	-0.1	-13.3	-19.8	-35.2
Direct investment	-3.4	4.4	3.4	-1.2	-3.1
Assets	-5.9	-5.6	-1.8	-1.4	-9.4
Liabilities	2.5	10.0	5.2	0.2	6.3
Portfolio investment	-23.6	-1.3	-41.3	22.2	-23.1
Assets	-16.9	-12.4	-15.1	-2.0	-20.7
Liabilities	-6.7	11.0	-26.2	24.3	-2.4
Financial derivatives	0.8	-0.6	2.5	0.6	-0.5
Other investment	24.7	-2.5	22.1	-41.3	-8.5
Net errors and omissions ²	-4.1	-9.9	-4.7	5.9	7.7
Overall balance	6.4	-2.2	-8.7	-6.4	-1.6

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents

Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities

¹ In accordance with the 6th Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)

² As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.

Note: Figures may not add up due to rounding

Source: Department of Statistics Malaysia and Bank Negara Malaysia

Table 4: Outstanding External Debt

	2019	2020	
	end-Sep	end-Jun	end-Sep
	RM billion		
Total external debt	920.7	1,003.0	953.3
<i>USD billion equivalent</i>	<i>217.7</i>	<i>231.7</i>	<i>227.0</i>
By instrument			
Bonds and notes ¹	159.4	185.8	173.4
Interbank borrowings ¹	204.3	223.9	190.2
Intercompany loans ¹	129.2	135.0	130.6
Loans ¹	70.6	79.6	77.6
Non-resident holdings of domestic debt securities	188.3	196.6	206.4
Non-resident deposits	90.5	98.8	93.5
Others ²	78.4	83.2	81.7
Maturity profile			
Medium- and long-term	527.0	588.4	583.2
Short-term	393.7	414.6	370.1
Currency denomination			
Ringgit	293.9	305.2	315.4
Foreign	626.7	697.8	638.0
Total debt / GDP (%)	60.9	69.3	66.5
Short-term debt / Total debt (%)	42.8	41.3	38.8
Reserves / Short-term debt (times)	1.1	1.1	1.2 ³

¹ These debt instruments constitute the offshore borrowings.

² Comprise trade credits, IMF allocation of SDRs and miscellaneous.

³ Based on international reserves as at 30 October 2020.

Note: Figures may not add up due to rounding.

Source: Ministry of Finance Malaysia and Bank Negara Malaysia

Table 5: Financing of the Private Sector through the Banking System, DFIs and Capital Markets

	2019		2020			2019		2020		
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	Change during the period (RM billion)					Annual growth (%)				
Total net financing	19.1	27.0	25.5	21.5	42.4	4.8	4.7	4.7	3.7	4.6
Outstanding:										
Loans ^{1,2}	18.9	25.4	13.1	19.5	30.4	3.5	3.5	3.8	4.1	4.7
Business enterprises	2.6	9.4	8.3	5.4	-3.7	1.6	2.4	3.4	3.9	2.9
SMEs ³	-7.2	-21.0	2.4	10.8	12.5	-6.6	-13.1	-11.9	-4.9	1.6
Non-SMEs	9.7	30.4	5.9	-5.4	-16.2	9.4	16.9	17.6	11.4	4.0
Households	13.1	15.9	0.5	11.4	33.9	4.6	4.7	3.8	3.7	5.6
Corporate bonds ⁴	0.2	1.6	12.5	2.0	12.0	9.0	8.0	7.6	2.5	4.3

¹ Loans from the banking system and development financial institutions (DFIs).

² Includes loans sold to Cagamas.

³ Partly reflects the reclassification exercise of SMEs to non-SMEs by financial institutions. Between January 2018 and December 2019, a net amount of RM60.4 billion of outstanding SME loans was reclassified as outstanding non-SME loans. RM38.3 billion was reclassified during the fourth quarter of 2019.

⁴ Excludes issuances by Cagamas and non-residents.

Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 6: Loan Indicators

	2019		2020			2019		2020		
	3Q	4Q	1Q	2Q	3Q	3Q	4Q	1Q	2Q	3Q
	During the period (RM billion)					Annual growth (%)				
Total										
Loan applications ¹	229.5	225.6	197.1	168.1	233.7	-1.9	11.1	1.4	-26.5	1.8
Loan approvals ¹	106.4	103.3	86.9	66.6	97.6	0.5	-1.5	-4.4	-39.3	-8.2
Loan disbursements ²	317.8	334.8	317.4	262.7	305.8	-0.1	-2.8	0.8	-16.1	-3.8
Loan repayments ²	314.9	324.0	319.8	255.3	285.2	1.0	-3.8	-0.2	-19.2	-9.4
Of which:										
Business enterprises³										
Loan applications	106.1	106.4	92.4	96.5	82.9	3.6	20.1	9.6	-7.6	-21.9
Loan approvals	48.6	49.7	41.4	41.8	38.0	-0.9	-4.4	0.8	-20.2	-21.9
Loan disbursements	224.2	236.6	227.8	205.3	206.7	-1.7	-5.9	2.3	-7.4	-7.8
Loan repayments	224.2	231.1	220.2	200.8	209.1	-0.6	-6.9	-3.3	-10.8	-6.7
SMEs⁴										
Loan applications	51.8	51.0	47.5	47.7	42.1	8.8	16.7	8.1	-2.0	-18.8
Loan approvals	17.4	17.9	14.1	15.0	15.0	-3.3	9.2	-8.4	-10.3	-13.6
Loan disbursements	72.8	71.0	63.5	56.3	63.7	-6.1	-12.4	-16.2	-26.2	-12.5
Loan repayments	74.7	74.5	65.8	51.1	55.3	-2.4	-6.3	-14.3	-33.1	-26.1
Non-SMEs³										
Loan applications	54.3	55.4	45.0	48.8	40.9	-0.9	23.4	11.2	-12.5	-24.8
Loan approvals	31.2	31.8	27.3	26.9	22.9	0.5	-10.6	6.3	-24.8	-26.5
Loan disbursements	151.5	165.6	164.3	149.0	143.0	0.7	-2.8	11.9	2.5	-5.6
Loan repayments	149.5	156.6	154.3	149.7	153.8	0.3	-7.1	2.3	0.7	2.9
Households										
Loan applications	123.4	119.2	104.6	71.5	150.8	-6.1	4.2	-4.9	-42.4	22.1
Loan approvals	57.8	53.6	45.5	24.8	59.7	1.8	1.3	-8.6	-56.8	3.2
Loan disbursements	93.6	98.2	89.6	57.3	99.1	3.9	5.7	-3.0	-37.4	5.9
Loan repayments	90.7	92.9	99.6	54.5	76.1	5.0	4.9	7.4	-40.0	-16.0

¹ Loan applications and approvals for all segments include data from the banking system only.

² Loan disbursements and repayments for all segments include data from the banking system and development financial institutions (DFIs). With effect from 1 April 2020, an automatic moratorium was implemented on loan/financing repayments/payments by household and SME borrowers for a period of 6 months.

³ Includes domestic non-bank FIs, domestic FIs, government, domestic other entities and foreign entities.

⁴ Partly reflects the reclassification exercise of SMEs to non-SMEs by financial institutions.

Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 7: Banking System Profitability Indicators

	2019		2020		
	3Q	4Q	1Q	2Q	3Q ^p
Return on equity (%)	12.9	13.0	10.4	10.0	10.1
Return on assets (%)	1.5	1.5	1.2	1.2	1.2
	RM million				
Net interest income	12,701	13,113	12,696	10,064	13,512
Add: Fee-based income	2,670	3,233	2,583	2,308	2,851
Less: Operating cost ¹	8,626	9,146	8,607	8,189	8,428
Gross operating profit	6,745	7,200	6,672	4,182	7,935
Less: Impairment ² and other provisions	820	38	2,765	2,368	2,826
Gross operating profit after provision	5,925	7,163	3,906	1,814	5,108
Add: Other income	4,302	3,694	4,643	6,238	3,675
Pre-tax profit	10,227	10,856	8,550	8,052	8,783
	Annual growth (%)				
Return on equity (percentage points)	0.2	0.3	-1.1	-3.0	-2.9
Return on assets (percentage points)	0.04	0.06	-0.12	-0.32	-0.30
Net interest income	1.7	2.6	2.1	-16.2	6.4
Add: Fee-based income	7.9	29.4	1.3	-11.9	6.8
Less: Operating cost ¹	10.3	9.8	2.7	-2.8	-2.3
Gross operating profit	-5.5	3.5	1.1	-32.6	17.6
Less: Impairment ² and other provisions	18.5	-94.9	1,584.8	634.9	244.7
Gross operating profit after provision	-8.1	15.2	-39.3	-69.2	-13.8
Add: Other income	92.0	9.7	82.2	13.3	-14.6
Pre-tax profit	17.7	13.3	-4.8	-29.3	-14.1

¹ Refers to staff costs and overheads² Refers to 12 Months Expected Credit Losses (ECL), Lifetime ECL Not Credit Impaired and Lifetime ECL Credit Impaired based on the Malaysian Financial Reporting Standard 9 (MFRS 9)^p Preliminary

Source: Bank Negara Malaysia

Table 8: Insurance and Takaful Sector Profitability Indicators

	2019		2020		
	3Q	4Q	1Q	2Q	3Q ^p
	RM million				
Life Insurance & Family Takaful					
Excess income over outgo	3,795	3,859	-11,617	16,360	8,022
General Insurance and General Takaful					
Operating profit	785	730	545	1,154	763
Claims ratio (%)	59	59	59	52	56
	Annual growth (%)				
Life Insurance & Family Takaful					
Excess income over outgo	-50.1	481.9	-235.7	105.9	111.4
General Insurance and General Takaful					
Operating profit	-35.0	53.2	-23.8	70.4	-2.8
Claims ratio (percentage points)	1.1	0.7	2.5	-9.5	-3.4

^p Preliminary

Source: Bank Negara Malaysia

Table 9: Federal Government Finance^p

	2019		2020 ^p		
	3Q	4Q	1Q	2Q	3Q ^p
	RM billion				
Revenue	68.8	69.9	45.3	56.4	46.4
<i>Annual growth (%)</i>	16.7	4.0	-28.8	-9.1	-32.5
Operating expenditure	68.8	69.8	62.5	64.6	60.0
<i>Annual growth (%)</i>	25.0	20.1	5.2	-1.1	-12.9
Current account	-0.03	0.1	-17.2	-8.2	-13.6
Net development expenditure	9.6	19.6	10.9	16.4	14.1
<i>Annual growth (%)</i>	27.7	-30.1	-3.6	35.7	47.4
Overall balance	-9.6	-19.5	-28.2	-24.6	-27.7
Memo:					
Total net expenditure	78.4	89.4	73.5	81.0	74.1
<i>Annual growth (%)</i>	25.3	3.8	3.8	4.7	-5.5
Total Federal Government debt (as at end-period)	804.8	793.0	823.8	854.1	874.3
Domestic debt	608.2	585.3	631.3	649.2	659.0
External debt	196.6	207.7	192.5	204.8	215.3
Nonresident holdings of RM-denominated debt	172.1	183.7	167.2	179.8	190.9
Offshore borrowing	24.5	24.0	25.2	25.1	24.4

^p Preliminary

Note: Numbers may not add up due to rounding.

Figures published have yet to distinguish expenditures under COVID-19 Fund, which are currently subsumed under operating and development expenditures.

Source: Ministry of Finance Malaysia and Bank Negara Malaysia